ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2009

<u>FOR</u>

AFS SERVICES LTD

THURSDAY

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COMPANY INFORMATION FOR THE YEAR ENDED 31ST MAY 2009

DIRECTORS:

L. Marshall

Mrs B Marshall

SECRETARY:

Mrs B Marshall

REGISTERED OFFICE:

41 Great Lister Street

Nechells Birmingham B7 4LW

REGISTERED NUMBER:

4427073 (England and Wales)

ACCOUNTANTS:

George H.W. Griffith Ltd

Century House 31 Gate Lane Boldmere Sutton Coldfield West Midlands B73 5TR

ABBREVIATED BALANCE SHEET 31ST MAY 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		63,391		49,874
CURRENT ASSETS					
Stocks		30,500		35,000	
Debtors		2,022,716		905,034	
Cash at bank and in hand		413,603		662,839	
		2,466,819		1,602,873	
CREDITORS		_,,		-,00,	
Amounts falling due within one year		871,161		703,524	
NET CURRENT ASSETS			1,595,658		899,349
TOTAL ASSETS LESS CURRENT					
LIABILITIES			1,659,049		949,223
PROVISIONS FOR LIABILITIES			10,100		-
NET ASSETS			1,648,949		949,223
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			1,647,949		948,223
SHAREHOLDERS' FUNDS			1,648,949		949,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31ST MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th November 2009 and were signed on its behalf by:

L. Marshall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st June 2008	70,118
Additions	85,106
Disposals	(56,414)
At 31st May 2009	98,810
DEPRECIATION	
At 1st June 2008	20,244
Charge for year	18,888
Eliminated on disposal	(3,713)
At 31st May 2009	35,419
NET BOOK VALUE	
At 31st May 2009	63,391
At 31st May 2008	49,874
	

3. CALLED UP SHARE CAPITAL

Allotted, issi	ued and fully paid:			
Number:	Class:	Nominal	2009	2008
		value:	£	£
1,000	Ordinary shares	£1	1,000	1,000