

A.F.S. SERVICES LIMITED

**Company Registration Number:
04427073 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

A.F.S. SERVICES LIMITED

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A.F.S. SERVICES LIMITED

Company Information for the Period Ended 31st May 2012

Director:	L MARSHALL MRS B MARSHALL
Company secretary:	L MARSHALL
Registered office:	41 Great Lister Street Nechells Birmingham B7 4LW
Company Registration Number:	04427073 (England and Wales)

A.F.S. SERVICES LIMITED

Directors' Report Period Ended 31st May 2012

The directors present their report with the financial statements of the company for the period ended 31st May 2012

Principal activities

The principal activity of the company in the period under review was:
MANUFACTURE OF METAL PARTS FOR ALL TRADES

Directors

The directors shown below have held office during the whole of the period from
01st June 2011 to 31st May 2012

L MARSHALL

MRS B MARSHALL

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 25 March 2013

And Signed On Behalf Of The Board By:

Name: L MARSHALL

Status: Director

Name: MRS B MARSHALL

Status: Director

A.F.S. SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st May 2012

	Notes	2012 £	2011 £
Turnover:		570,267	285,311
Cost of sales:		225,934	105,169
Gross profit or (loss):		<u>344,333</u>	<u>180,142</u>
Administrative expenses:	,	344,373	231,051
Other operating income:		37,327	0
Operating profit or (loss):	2	<u>37,287</u>	<u>(50,909)</u>
Interest receivable and similar income:		197	0
Interest payable and similar charges:		2,265	71
Profit or (loss) on ordinary activities before taxation:		<u>35,219</u>	<u>(50,980)</u>
Tax on profit or loss on ordinary activities:		11,674	(10,664)
Profit or (loss) for the financial year:		<u><u>23,545</u></u>	<u><u>(40,316)</u></u>

The notes form part of these financial statements

A.F.S. SERVICES LIMITED

Statement of total recognised gains and losses 31st May 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

A.F.S. SERVICES LIMITED

Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	2,010,084	1,876,877
Total fixed assets:		<u>2,010,084</u>	<u>1,876,877</u>
Current assets			
Stocks:		1,500	3,500
Debtors:	4	74,831	211,898
Cash at bank and in hand:		13	289
Total current assets:		<u>76,344</u>	<u>215,687</u>
Creditors: amounts falling due within one year	5, 6	341,079	370,760
Net current assets (liabilities):		<u>(264,735)</u>	<u>(155,073)</u>
Total assets less current liabilities:		1,745,349	1,721,804
Provision for liabilities:		20,800	20,800
Total net assets (liabilities):		<u><u>1,724,549</u></u>	<u><u>1,701,004</u></u>

The notes form part of these financial statements

A.F.S. SERVICES LIMITED

Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	1,000	1,000
Profit and Loss account:	8	1,723,549	1,700,004
Total shareholders funds:		<u>1,724,549</u>	<u>1,701,004</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: L MARSHALL

Status: Director

Name: MRS B MARSHALL

Status: Director

The notes form part of these financial statements

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax and derived wholly from the continuing operations.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance Motor vehicles - 25% on reducing balance

Valuation information and policy

Investment property Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	31,293	13,750

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2011:	1,760,000	155,995	-	-	26,000	1,941,995
Additions:	160,000	4,500	-	-	-	164,500
Disposals:	-	4,000	-	-	-	4,000
At 31st May 2012:	<u>1,920,000</u>	<u>156,495</u>	<u>-</u>	<u>-</u>	<u>26,000</u>	<u>2,102,495</u>
Depreciation						
At 01st June 2011:	-	50,086	-	-	15,032	65,118
Charge for year:	-	27,286	-	-	2,742	30,028
On disposals:	-	2,735	-	-	-	2,735
At 31st May 2012:	<u>-</u>	<u>74,637</u>	<u>-</u>	<u>-</u>	<u>17,774</u>	<u>92,411</u>
Net book value						
At 31st May 2012:	<u>1,920,000</u>	<u>81,858</u>	<u>-</u>	<u>-</u>	<u>8,226</u>	<u>2,010,084</u>
At 31st May 2011:	<u>1,760,000</u>	<u>105,909</u>	<u>-</u>	<u>-</u>	<u>10,968</u>	<u>1,876,877</u>

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

4. Debtors

	2012	2011
	£	£
Trade debtors:	59,734	166,813
Other debtors:	15,097	45,085
Total:	<u>74,831</u>	<u>211,898</u>

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	46,849	8,579
Trade creditors:	48,868	149,504
Taxation and social security:	51,389	24,041
Other creditors:	193,973	188,636
Total:	<u>341,079</u>	<u>370,760</u>

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

6. Borrowings

The following loans are included within creditors:

Repayable	2012	2011
	£	£
Within one year:	46,849	8,579
Total:	46,849	8,579

AMOUNTS FALLING DUE WITHIN ONE YEAR OR ON DEMAND

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

8. Profit and loss account

	2012	2011
	£	£
Opening balance:	1,700,004	1,740,320
Profit or (loss) for the period:	23,545	(40,316)
Equity dividends paid:	0	0
Retained profit:	<u>1,723,549</u>	<u>1,700,004</u>

A.F.S. SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st May 2012

9. Related party disclosures

Name of the ultimate controlling party during the period:	AFS SERVICES LIMITED
Name of related party:	MR & MRS MARSHALL
Relationship:	DIRECTORS AND CONTROLLING SHAREHOLDERS OF GRAHAM ENG TOOLS LIMITED
Description of the transaction:	AMOUNT DUE TO GRAHAM ENG TOOLS LIMITED
Balance at 01st June 2011	13,089
Balance at 31st May 2012	<u>13,089</u>

