

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011
FOR
A. F S SERVICES LIMITED

THURSDAY



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02/02/2012

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COMPANIES HOUSE

A. F. S. SERVICES LIMITED (REGISTERED NUMBER: 04427073)

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FOR THE YEAR ENDED 31 MAY 2011**

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A. F. S. SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTORS

L Marshall
Mrs B Marshall

SECRETARY:

L Marshall

REGISTERED OFFICE

41 Great Lister Street
Nechells
Birmingham
B7 4LW

REGISTERED NUMBER

04427073 (England and Wales)

ACCOUNTANTS:

Feltons
Chartered Accountants
8 Sovereign Court
8 Graham Street
Birmingham B1 3JR

BANKERS:

NatWest Bank PLC
Leicester
LE2 7EJ

A. F. S. SERVICES LIMITED (REGISTERED NUMBER: 04427073)**ABBREVIATED BALANCE SHEET****31 MAY 2011**

	Notes	31/5/11 £	£	31/5/10 £	£
FIXED ASSETS					
Tangible assets	2		116,877		48,127
Investment property	3		1,760,000		-
			<u>1,876,877</u>		<u>48,127</u>
CURRENT ASSETS					
Stocks		3,500		8,300	
Debtors		211,898		1,585,350	
Cash at bank and in hand		289		368,129	
		<u>215,687</u>		<u>1,961,779</u>	
CREDITORS					
Amounts falling due within one year		<u>370,760</u>		<u>263,086</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(155,073)</u>		<u>1,698,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,721,804</u>		<u>1,746,820</u>
PROVISIONS FOR LIABILITIES			<u>20,800</u>		<u>5,500</u>
NET ASSETS			<u><u>1,701,004</u></u>		<u><u>1,741,320</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,700,004</u>		<u>1,740,320</u>
SHAREHOLDERS' FUNDS			<u><u>1,701,004</u></u>		<u><u>1,741,320</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

30/01/2012 and were signed on



L Marshall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	99,495
Additions	82,500
	<hr/>
At 31 May 2011	181,995
	<hr/>
DEPRECIATION	
At 1 June 2010	51,368
Charge for year	13,750
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At 31 May 2011	65,118
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NET BOOK VALUE	
At 31 May 2011	116,877
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At 31 May 2010	48,127
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2011

3 INVESTMENT PROPERTY

	Total £
COST	
Additions	1,760,000
At 31 May 2011	<u>1,760,000</u>
NET BOOK VALUE	
At 31 May 2011	<u><u>1,760,000</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/5/11 £	31/5/10 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2011 and 31 May 2010

	31/5/11 £	31/5/10 £
L Marshall		
Balance outstanding at start of year	53,450	-
Amounts advanced	240,911	53,450
Amounts repaid	(294,361)	-
Balance outstanding at end of year	<u>-</u>	<u>53,450</u>

These amounts are unsecured, interest free and repayable on demand