ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

FOR

AFS SERVICES LTD

MONDAY

AI977108

30/06/2008 COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 31ST MAY 2007

DIRECTORS:

L Marshall

Mrs B Marshall

SECRETARY:

Mrs B Marshall

REGISTERED OFFICE:

41 Great Lister Street

Nechells Birmingham B7 4LW

REGISTERED NUMBER:

4427073 (England and Wales)

ACCOUNTANTS:

George H W Griffith Ltd

Century House 31 Gate Lane Boldmere Sutton Coldfield West Midlands B73 5TR

ABBREVIATED BALANCE SHEET 31ST MAY 2007

			2007		2006	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	2		27,338		9,264	
CURRENT ASSETS						
Stocks		25,000		18,000		
Debtors		855,956		657,089		
Cash at bank and in hand		34,487		16,998		
		915,443		692,087		
CREDITORS						
Amounts falling due within one year		424,342		389,369		
NET CURRENT ASSETS			491,101		302,718	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			518,439		311,982	
CAPITAL AND RESERVES						
Called up share capital	3		1,000		1,000	
Profit and loss account			517,439		310,982	
SHAREHOLDERS' FUNDS			518,439		311,982	
					====	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18th June 2008 and were signed on its behalf by

L Marshall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2007

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

1

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Total

2 TANGIBLE FIXED ASSETS

	£
COST	~
At 1st June 2006	15,342
Additions	32,685
Disposals	(9,500)
At 31st May 2007	38,527
DEPRECIATION	
At 1st June 2006	6,078
Charge for year	14,611
Eliminated on disposal	(9,500)
At 31st May 2007	11,189
NET BOOK VALUE	
At 31st May 2007	27,338
At 31st May 2006	9,264
	====

3 CALLED UP SHARE CAPITAL

Authorised,	allotted, issued and fully paid			
Number	Class	Nominal	2007	2006
		value	£	£
1,000	Ordinary shares	£1	1,000	1,000