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Company Registration No. 4426342 (England and Wales)

A & L DRAIN CARE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2007

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A & L DRAIN CARE LIMITED

COMPANY INFORMATION

Directors	M Taylor Christine Taylor
Secretary	Christine Taylor
Company number	4426342
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL
Accountants	Graham Ralph & Co 4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL

A & L DRAIN CARE LIMITED

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A & L DRAIN CARE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JANUARY 2007

The directors present their report and financial statements for the period ended 31 January 2007.

Principal activities

The principal activity of the company during the period was that of drainage works, however the company has now ceased to trade.

Directors

The following directors have held office since 1 December 2005:

M Taylor

Christine Taylor

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary A shares of £ 1 each	
	31 January 2007	1 December 2005
M Taylor	12	12
Christine Taylor	-	-

	Ordinary B shares of £ 1 each	
	31 January 2007	1 December 2005
M Taylor	6	6
Christine Taylor	6	6

Directors' responsibilities

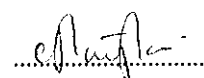
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Christine Taylor

16-3-2007

A & L DRAIN CARE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A & L DRAIN CARE LIMITED

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of A & L Draincare Limited for the period ended 31 January 2007, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 January 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

Graham Ralph & Co

Accountants

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4a Gildredge Road
Eastbourne
East Sussex
Great Britain
BN21 4RL

A & L DRAIN CARE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JANUARY 2007

		Period ended 31 January 2007 £	30 November 2005 £
	Notes		
Turnover		96,291	79,191
Cost of sales		(28,927)	(28,385)
Gross profit		67,364	50,806
Administrative expenses		(55,322)	(39,406)
Operating profit	2	12,042	11,400
Interest payable and similar charges		(1,352)	(990)
Profit on ordinary activities before taxation		10,690	10,410
Tax on profit on ordinary activities	3	(1,986)	(2,001)
Profit on ordinary activities after taxation		8,704	8,409
Dividends		(7,300)	(20,000)
Retained profit/(loss) for the period	9	1,404	(11,591)

A & L DRAIN CARE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2005 £	£
Fixed assets					
Tangible assets	4		-		14,685
Current assets					
Debtors	5	6,851		10,025	
		<u>6,851</u>		<u>10,025</u>	
Creditors: amounts falling due within one year	6	(6,585)		(18,595)	
		<u>(6,585)</u>		<u>(18,595)</u>	
Net current assets/(liabilities)			266		(8,570)
			<u>266</u>		<u>(8,570)</u>
Total assets less current liabilities			266		6,115
			<u>266</u>		<u>6,115</u>
Creditors: amounts falling due after more than one year	7		-		(7,252)
			<u>-</u>		<u>(7,252)</u>
			266		(1,137)
			<u>266</u>		<u>(1,137)</u>
Capital and reserves					
Called up share capital	8		24		24
Profit and loss account	9		242		(1,161)
			<u>242</u>		<u>(1,161)</u>
Shareholders' funds			266		(1,137)
			<u>266</u>		<u>(1,137)</u>

A & L DRAIN CARE LIMITED

BALANCE SHEET (CONTINUED)

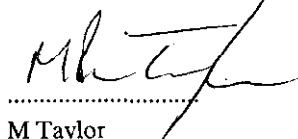
AS AT 31 JANUARY 2007

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 16-3-2007



M Taylor
Director

A & L DRAIN CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit

	2007	2005
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	5,544	4,858
Directors' emoluments	21,600	15,925
	<u>27,144</u>	<u>20,783</u>

3 Taxation

	2007	2005
	£	£
Domestic current year tax		
U.K. corporation tax	1,986	2,001
	<u>1,986</u>	<u>2,001</u>

A & L DRAIN CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2007

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2005	23,198
Additions	4,415
Disposals	(27,613)
	<hr/>
At 31 January 2007	-
	<hr/>
Depreciation	
At 1 December 2005	8,513
On disposals	(14,057)
Charge for the period	5,544
	<hr/>
At 31 January 2007	-
	<hr/>
Net book value	
At 31 January 2007	-
	<hr/>
At 30 November 2005	14,685
	<hr/>

The net book value of tangible fixed assets includes £- (2005 - £13,396) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £- (2005 - £4,464) for the period.

5 Debtors	2007 £	2005 £
Trade debtors	6,195	8,977
Other debtors	656	1,048
	<hr/>	<hr/>
	6,851	10,025
	<hr/>	<hr/>

A & L DRAIN CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2007

6	Creditors: amounts falling due within one year	2007 £	2005 £
	Bank loans and overdrafts	-	6,036
	Net obligations under hire purchase contracts	-	5,377
	Trade creditors	707	2,060
	Taxation and social security	4,590	4,322
	Other creditors	1,288	800
		<u>6,585</u>	<u>18,595</u>

7	Creditors: amounts falling due after more than one year	2007 £	2005 £
	Net obligations under hire purchase contracts	-	7,252
		<u>-</u>	<u>7,252</u>

8	Share capital	2007 £	2005 £
	Authorised		
	1,000 Ordinary A shares of £1 each	1,000	1,000
	1,000 Ordinary B shares of £1 each	1,000	1,000
		<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid

12 Ordinary A shares of £1 each	12	12
12 Ordinary B shares of £1 each	12	12
	<u>24</u>	<u>24</u>

9 Statement of movements on profit and loss account

Profit and loss account

	£
Balance at 1 December 2005	(1,162)
Retained profit for the period	1,404
	<u>242</u>
Balance at 31 January 2007	<u>242</u>