

BEST INTERESTS LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 30th APRIL 2017



Registered Number: 4426271

BEST INTERESTS LIMITED

Company Information

As at 30th April 2017

Director Stephen John Soden

Secretary Lynne Soden

Registered Office 2 Somerset View
Ogmore By Sea
Bridgend
Mid Glamorgan
CF32 0PP

Registered Number 4426271

Accountants Prever's
One Cowick Stable
Hatfield Heath Road
Sawbridgeworth
Hertfordshire
CM21 9HX

BEST INTERESTS LIMITED

Director's Report

The director presents his report together with the financial statements of the company for the year ended 30th April 2017.

Review of the business

The director considers the state of the affairs during the year and the financial position at the end of the year to be satisfactory.

Principal activities

The principal activity of the company in the period under review was that of Marketing and Information Technology Consultants.

Director and director's interests

The director shown below held office during the whole period from 1st May 2016 to the date of this report.

Stephen John Soden

Small company special provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

This report was approved by the board on 18th January 2018



.....
S J Soden
Director

BEST INTERESTS LIMITED**Profit and Loss Account**
Year ended 30th April 2017

	Notes	£	Year ended 30/04/16 £
Turnover		40,865	42,948
Cost of sales		-	-
Gross profit		<u>40,865</u>	<u>42,948</u>
Administrative expenses		(38,050)	(38,251)
Operating profit		<u>2,815</u>	<u>4,697</u>
Interest receivable		3	1
Profit on ordinary activities before taxation		<u>2,818</u>	<u>4,698</u>
Taxation on profit on ordinary activities		(520)	(592)
Profit on ordinary activities after taxation	9	<u>2,298</u>	<u>4,106</u>
Dividends		-	(3,000)
Profit for the year		<u><u>£2,298</u></u>	<u><u>£1,106</u></u>

The notes form part of these financial statements

BEST INTERESTS LIMITED**Balance Sheet**
as at 30th April 2017

	Notes	£	£	As at 30/04/16 £	£
Fixed assets					
Tangible assets	5		628		415
Current assets					
Debtors	6	9,287		1,433	
Cash at bank and in hand		<u>985</u>		<u>19,052</u>	
		10,272		20,485	
Creditors: amounts falling due within one year	7	<u>(2,610)</u>		<u>(14,908)</u>	
Net current assets/(liabilities)			7,662		5,577
Total assets less current liabilities			<u>8,290</u>		<u>5,992</u>
Creditors: amounts falling due after more than one year			-		-
			<u>£8,290</u>		<u>£5,992</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		8,190		5,892
Shareholder funds			<u>£8,290</u>		<u>£5,992</u>

The notes form part of these financial statements

BEST INTERESTS LIMITED

Balance Sheet
as at 30th April 2017
(continued)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entity provisions of Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18th January 2018 and were signed on its behalf by:



.....
S J Soden
Director

BEST INTERESTS LIMITED**Notes to the Financial Statements**
for the year ended 30th April 2017**1. Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of services excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Computer equipment 25% on reducing balance

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Operating Profit

The operating profit is stated after charging:

	30/04/17	30/04/16
	£	£
Depreciation – owned assets	210	138
Director – emoluments and benefits in kind	8,000	9,667

3. Taxation**Analysis of the corporation tax charge.**

The tax charge on the profit on ordinary activities for the year was as follows:-

	30/04/17	30/04/16
	£	£
Current Tax	520	592
Over provision in previous years	-	-
	<u>£520</u>	<u>£592</u>

BEST INTERESTS LIMITED**Notes to the Financial Statements**
for the year ended 30th April 2017**4. Dividends**

	30/04/17	30/04/16
	£	£
Ordinary Shares of £1 each		
Dividends paid	£ -	£3,000

5. Tangible Fixed Assets

	Computer Equipment
	£
B/fwd	5,029
Additions	<u>423</u>
<u>At 30th April 2017</u>	<u>5,452</u>
Depreciation	
B/fwd	4,614
Charge for year	<u>210</u>
<u>At 30th April 2017</u>	<u>4,824</u>
Net Book Value	
<u>At 30th April 2017</u>	£ <u>628</u>
<u>At 30th April 2016</u>	£ <u>415</u>

6. Debtors: amounts falling due within the year

	30/04/17	30/04/16
	£	£
Trade sundry debtors & prepayments	4,138	1,433
Director's current account	<u>5,149</u>	<u>-</u>
	<u>£9,287</u>	<u>£1,433</u>

BEST INTERESTS LIMITED**Notes to the Financial Statements**
for the year ended 30th April 2017**7. Creditors: amounts falling due within one year**

	30/04/17	30/04/16
	£	£
VAT	281	731
Social security and other taxes	924	1,037
Accrued expenses and income in advance	885	12,485
Corporation tax	520	592
Director's current account		63
	<u>£2,610</u>	<u>£14,908</u>

8. Called Up Share Capital

	Nominal Value	30/04/17	30/04/16
		£	£
Authorised 100 Ordinary Shares	£1	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid Ordinary Shares	£1	<u>£100</u>	<u>£100</u>

9. Reserves

	Profit and Loss account
	£
As at 1 st May 2016	5,892
Profit for the year	<u>2,298</u>
At 30 th April 2017	<u>£8,190</u>

10. Control of the Company

The company is controlled by the director by virtue of his shareholding.