

**ABBREVIATED ACCOUNTS**  
**BEST INTERESTS LIMITED**

**REPORT AND ACCOUNTS**

**YEAR ENDED 30<sup>th</sup> APRIL 2013**



**Registered Number: 4426271**

**BEST INTERESTS LIMITED**

**ABBREVIATED ACCOUNTS**

**Company Information**

**As at 30<sup>th</sup> April 2013**

Director Stephen John Soden

Secretary Lynne Soden

Registered Office ~~27 Belmont Court  
93 Highbury New Park  
Islington  
London N5 2HA~~

Registered Number 4426271

Accountants Prever's  
One Cowick Stable  
Hatfield Heath Road  
Sawbridgeworth  
Hertfordshire  
CM21 9HX

**Director's Report**

The director presents his report together with the financial statements of the company for the year ended 30<sup>th</sup> April 2013

**Review of the business**

The director considers the state of the affairs during the year and the financial position at the end of the year to be satisfactory

**Principal activities**

The principal activity of the company in the period under review was that of Marketing and Information Technology Consultants

**Director and director's interests**

The director shown below held office during the whole period from 1<sup>st</sup> May 2012 to the date of this report

Stephen John Soden

**Small company special provisions**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

This report was approved by the board on 24<sup>th</sup> October 2013



S J Soden  
Director

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### Profit and Loss Account Year ended 30<sup>th</sup> April 2013

	£	Year ended 30/04/12 £
<b>Turnover</b>	98,190	147,777
Cost of sales	-	(7,083)
<b>Gross profit</b>	<u>98,190</u>	<u>140,694</u>
Administrative expenses	(47,713)	(43,771)
<b>Operating profit</b>	<u>50,477</u>	<u>96,923</u>
Interest receivable	2	3
<b>Profit on ordinary activities before taxation</b>	<u>50,479</u>	<u>96,926</u>
Taxation on profit on ordinary activities	(10,066)	(19,340)
<b>Profit on ordinary activities after taxation</b>	<u>40,413</u>	<u>77,586</u>
Dividends	(40,000)	(85,000)
<b>Profit/(loss) for the year</b>	<u>413</u>	<u>(7,414)</u>
<b>Retained profit brought forward</b>	4,852	12,266
<b>Retained profit carried forward</b>	<u><u>£5,265</u></u>	<u><u>£4,852</u></u>

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### Balance Sheet as at 30<sup>th</sup> April 2013

	Notes	£	£	As at 30/04/12 £	£
<b>Fixed assets</b>					
Tangible assets	5		983		949
<b>Current assets</b>					
Debtors	6	4,492		9,949	
Cash at bank and in hand		<u>45,649</u>		<u>20,592</u>	
		50,141		30,541	
<b>Creditors: amounts falling due within one year</b>	7	(45,759)		(26,538)	
<b>Net current assets/(liabilities)</b>			4,382		4,003
<b>Total assets less current liabilities</b>			<u>5,365</u>		<u>4,952</u>
<b>Creditors: amounts falling due after more than one year</b>			-		-
			<u>£5,365</u>		<u>£4,952</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		5,265		4,852
			<u>£5,365</u>		<u>£4,952</u>
<b>Shareholder funds</b>					
			<u>£5,365</u>		<u>£4,952</u>

The notes form part of these financial statements

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**BEST INTERESTS LIMITED**

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**Balance Sheet**

**as at 30<sup>th</sup> April 2013**

**(continued)**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30<sup>th</sup> April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30<sup>th</sup> April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24<sup>th</sup> October 2013 and were signed on its behalf by



S J Soden  
Director

### Notes to the Financial Statements for the year ended 30<sup>th</sup> April 2013

#### 1. Accounting Policies

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sale of services excluding value added tax

##### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Computer equipment	25% on reducing balance
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##### Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2. Operating Profit

The operating profit is stated after charging

	30/04/13	30/04/12
	£	£
Depreciation – owned assets	328	317
Director – emoluments and benefits in kind	10,500	8,675

#### 3. Taxation

##### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows -

	30/04/13	30/04/12
	£	£
Current Tax	10,066	19,340
Over provision in previous years	-	-
	<u>£10,066</u>	<u>£19,340</u>

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### Notes to the Financial Statements for the year ended 30<sup>th</sup> April 2013

#### 4. Dividends

	30/04/13 £	30/04/12 £
Ordinary Shares of £1 each		
Dividends paid	<u>£40,000</u>	<u>£85,000</u>

#### 5. Tangible Fixed Assets

	Computer Equipment £
B/fwd	4,667
Additions	<u>362</u>
<u>At 30<sup>th</sup> April 2013</u>	<u>5,029</u>
Depreciation	
B/fwd	3,718
Charge for year	<u>328</u>
<u>At 30<sup>th</sup> April 2013</u>	<u>4,046</u>
Net Book Value	
<u>At 30<sup>th</sup> April 2013</u>	<u>£983</u>
<u>At 30<sup>th</sup> April 2012</u>	<u>£949</u>

#### 6. Debtors: amounts falling due within the year

	30/04/13 £	30/04/12 £
Trade Sundry Debtors & Prepayments	4,492	8,197
Director's Current Account	<u>-</u>	<u>1,752</u>
	<u>£4,492</u>	<u>£9,949</u>



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### Notes to the Financial Statements for the year ended 30<sup>th</sup> April 2013

#### 7. Creditors: amounts falling due within one year

	30/04/13	30/04/12
	£	£
VAT	2,140	3,857
Social Security and other taxes	1,990	2,456
Accrued expenses	885	885
Corporation Tax	10,066	19,340
Director's current account	<u>30,678</u>	<u>-</u>
	<u>£45,759</u>	<u>£26,538</u>

#### 8. Called Up Share Capital

	Nominal Value	30/04/13	30/04/12
		£	£
Authorised 100 Ordinary Shares	£1	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid Ordinary Shares	£1	<u>£100</u>	<u>£100</u>

#### 9. Reserves

	Profit and Loss account £
As at 1 <sup>st</sup> May 2012	4,852
Profit for the year	<u>413</u>
At 30 <sup>th</sup> April 2013	<u>£5,265</u>

#### 10. Control of the Company

The company is controlled by the director by virtue of his shareholding

