

COMPANY REGISTRATION NUMBER: 04425899

**Joanna North (Associates) Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 March 2023**

# Joanna North (Associates) Limited

## Statement of Financial Position

31 March 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		452		603
<b>Current assets</b>					
Debtors	6	4,994		13,806	
Cash at bank and in hand		2,285		8,176	
		-----		-----	
		7,279		21,982	
<b>Creditors: amounts falling due within one year</b>	7	13,855		18,765	
		-----		-----	
<b>Net current (liabilities)/assets</b>			( 6,576)		3,217
			-----		-----
<b>Total assets less current liabilities</b>			( 6,124)		3,820
			-----		-----
<b>Net (liabilities)/assets</b>			( 6,124)		3,820
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			( 6,134)		3,810
			-----		-----
<b>Shareholders (deficit)/funds</b>			( 6,124)		3,820
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Joanna North (Associates) Limited

## Statement of Financial Position *(continued)*

### **31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 6 December 2023 , and are signed on behalf of the board by:

Mr R J Shaw

Director

Company registration number: 04425899

# Joanna North (Associates) Limited

## Notes to the Financial Statements

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 28 Marsh Street, Rothwell, Leeds, LS26 0BB, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The Statement of Financial Position at 31 March 2023 shows net liabilities. The directors have confirmed that support will continue for the foreseeable future and will, where necessary, be increased to enable the company to continue normal trading operations. Following the challenges arising as a consequence of the Covid-19 pandemic in 2020/21, more latterly the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it, and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Current tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2022: 6 ).

## 5. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	1,073
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<b>Depreciation</b>	
At 1 April 2022	470
Charge for the year	151
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At 31 March 2023	621
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<b>Carrying amount</b>	
At 31 March 2023	452
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At 31 March 2022	603
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## 6. Debtors

	2023 £	2022 £
Trade debtors	1,696	3,992
Other debtors	3,298	9,814
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	4,994	13,806
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## 7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	544	6,071
Social security and other taxes	5,933	8,808
Amounts owed to Relative Connections Ltd	2,016	—
Other creditors	5,362	3,886
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	13,855	18,765
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## 8. Related party transactions

During the year the directors made available loans to the company. The loans are interest free and repayable on demand. At the year end date the balance due to the directors totalled £ 1,500 (2022:£53).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.