Company Registration No. 04425749 (England and Wales)

JFT SPECIALISED WORKS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

JFT SPECIALISED WORKS LIMITED
UNAUDITED ACCOUNTS
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Directors	J Tomlinson J Thacker
Company Number	04425749 (England and Wales)
Registered Office	Southbridge House Southbridge Place Croydon CR0 4HA
Accountants	Ronald Yep & Co Limited Congress House 14 Lyon road Harrow Middlesex HA1 2EN

JFT SPECIALISED WORKS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	121,891	150,712
Current assets			
Inventories		15,960	12,991
Debtors	5	242,874	337,151
Cash at bank and in hand		93,446	153,345
		352,280	503,487
Creditors: amounts falling due within one year	6	(97,150)	(142,105)
Net current assets		255,130	361,382
Total assets less current liabilities		377,021	512,094
Creditors: amounts falling due after more than one year	7	(91,732)	(119,021)
Net assets		285,289	393,073
Capital and reserves			
Called up share capital		2	2
Profit and loss account		285,287	393,071
Shareholders' funds		285,289	393,073

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 March 2021 and were signed on its behalf by

J Thacker
Director

Company Registration No. 04425749

1 Statutory information

JFT Specialised Works Limited is a private company, limited by shares, registered in England and Wales, registration number 04425749. The registered office is Southbridge House, Southbridge Place, Croydon, CR0 4HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over 5 years
Fixtures & fittings	over 5 years

Pension costs
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2019	5,853	169,727	175,580
Additions	3,046	-	3,046
Disposals	-	(29,022)	(29,022)
At 31 July 2020	8,899	140,705	149,604
Depreciation			
At 1 August 2019	4,982	19,886	24,868
Charge for the year	979	18,644	19,623
On disposals	-	(16,778)	(16,778)
At 31 July 2020	5,961	21,752	27,713
Net book value			
At 31 July 2020	2,938	118,953	121,891
At 31 July 2019	871	149,841	150,712

5 Debtors

	2020	2019
	£	£
Trade debtors	11,481	36,266
Accrued income and prepayments	227,393	250,885
Other debtors	4,000	50,000
	242,874	337,151

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	33,034	-
Trade creditors	764	851
Taxes and social security	17,523	70,527
Other creditors	13,647	1,030
Loans from directors	4,515	38,274
Accruals	27,667	31,423
	97,150	142,105

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	91,732	119,021

8 Controlling party

The company is controlled by JFT UK Holdings Ltd registered office Southbridge House, Southbridge Place, Croydon, Surrey, United Kingdom, CR0 4HA. In accordance with S.399(2A) CA2006 the parent company has taken advantage of the small group exemption not to prepare consolidated group accounts.

9 Average number of employees

During the year the average number of employees was 2 (2019: 2).