

**JFT SPECIALISED WORKS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

JFT SPECIALISED WORKS LIMITED
UNAUDITED ACCOUNTS
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JFT SPECIALISED WORKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Directors	J Tomlinson J Thacker
Company Number	04425749 (England and Wales)
Registered Office	Southbridge House Southbridge Place Croydon CR0 4HA
Accountants	Ronald Yep & Co Limited Suite 2 Floor 2 Congress House 14 Lyon road Harrow Middlesex HA1 2EN

JFT SPECIALISED WORKS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	150,712	33,097
Current assets			
Inventories	5	12,991	19,884
Debtors	6	337,151	232,952
Cash at bank and in hand		153,345	488,714
		<u>503,487</u>	<u>741,550</u>
Creditors: amounts falling due within one year	7	(142,105)	(119,064)
Net current assets		<u>361,382</u>	<u>622,486</u>
Total assets less current liabilities		512,094	655,583
Creditors: amounts falling due after more than one year	8	(119,021)	-
Net assets		<u>393,073</u>	<u>655,583</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		393,071	655,581
Shareholders' funds		<u>393,073</u>	<u>655,583</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 February 2020.

J Thacker
Director

Company Registration No. 04425749

JFT SPECIALISED WORKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

JFT Specialised Works Limited is a private company, limited by shares, registered in England and Wales, registration number 04425749. The registered office is Southbridge House, Southbridge Place, Croydon, CR0 4HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over 5 years
Fixtures & fittings	over 5 years

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

JFT SPECIALISED WORKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2018	5,853	67,127	72,980
Additions	-	140,705	140,705
At 31 July 2019	5,853	207,832	213,685
Depreciation			
At 1 August 2018	4,546	35,337	39,883
Charge for the year	436	7,189	7,625
On disposals	-	15,465	15,465
At 31 July 2019	4,982	57,991	62,973
Net book value			
At 31 July 2019	871	149,841	150,712
At 31 July 2018	1,307	31,790	33,097

5 Inventories

	2019 £	2018 £
Finished goods	12,991	19,884
	12,991	19,884

6 Debtors

	2019 £	2018 £
Trade debtors	36,266	-
Accrued income and prepayments	250,885	232,952
Other debtors	50,000	-
	337,151	232,952

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	851	(328)
Taxes and social security	70,527	54,931
Other creditors	1,030	763
Loans from directors	38,274	25,362
Accruals	31,423	38,336
	142,105	119,064

8 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Obligations under finance leases and hire purchase contracts	119,021	-

9 Average number of employees

During the year the average number of employees was 2 (2018: 1).

