

COMPANY REGISTRATION NUMBER 04425040

BAY LIFT SERVICES LIMITED
ABBREVIATED ACCOUNTS
5 APRIL 2009

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BAY LIFT SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2009

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BAY LIFT SERVICES LIMITED
ABBREVIATED BALANCE SHEET
5 APRIL 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		155,418	75,007
CURRENT ASSETS			
Stocks		59,906	10,181
Debtors		194,606	198,664
Cash at bank and in hand		6,001	3,297
		<u>260,513</u>	<u>212,142</u>
CREDITORS: Amounts falling due within one year	3	<u>277,756</u>	<u>201,808</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,243)</u>	<u>10,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,175	85,341
CREDITORS: Amounts falling due after more than one year	4	<u>119,925</u>	<u>81,777</u>
		<u>18,250</u>	<u>3,564</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	4	4
Profit and loss account		18,246	3,560
SHAREHOLDERS' FUNDS		<u>18,250</u>	<u>3,564</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BAY LIFT SERVICES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***5 APRIL 2009**


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 13.11.09, and are signed on their behalf by:



MR B A DELLAWAY



MRS J DELLAWAY

BAY LIFT SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures Fittings and Equipment	- 25% of Written Down Value
Motor Vehicles	- 25% of Written Down Value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BAY LIFT SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 6 April 2008	102,831
Additions	120,591
Disposals	<u>(10,641)</u>
At 5 April 2009	<u>212,781</u>
DEPRECIATION	
At 6 April 2008	27,824
Charge for year	32,199
On disposals	<u>(2,660)</u>
At 5 April 2009	<u>57,363</u>
NET BOOK VALUE	
At 5 April 2009	<u>155,418</u>
At 5 April 2008	<u>75,007</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Hire Purchase Agreements	<u>50,328</u>	<u>20,343</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Hire Purchase Agreements	<u>84,470</u>	<u>44,677</u>

5. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
900 Ordinary shares of £1 each	900	900
50 Ordinary A Class shares of £1 each	50	50
50 Ordinary B Class shares of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>

BAY LIFT SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5 APRIL 2009

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Ordinary A Class shares of £1 each	1	1	1	1
Ordinary B Class shares of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>