

**COMPANY REGISTRATION NUMBER 04425040**

**BAY LIFT SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**5 APRIL 2008**

**SATURDAY**



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**24/01/2009**

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**COMPANIES HOUSE**

**BAY LIFT SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2008**

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**BAY LIFT SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**5 APRIL 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		75,007	60,463
<b>CURRENT ASSETS</b>			
Stocks		10,181	8,739
Debtors		198,664	115,785
Cash at bank and in hand		3,297	21,325
		<u>212,142</u>	<u>145,849</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>201,808</u>	<u>141,670</u>
<b>NET CURRENT ASSETS</b>		<u>10,334</u>	<u>4,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,341</u>	<u>64,642</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>81,777</u>	<u>24,346</u>
		<u>3,564</u>	<u>40,296</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<u>4</u>	<u>4</u>
Profit and loss account		<u>3,560</u>	<u>40,292</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,564</u>	<u>40,296</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**BAY LIFT SERVICES LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***5 APRIL 2008**

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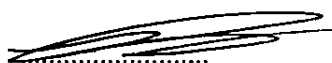
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 22/1/08, and are signed on their behalf by:



MR B A DELLAWAY



MRS J DELLAWAY

**BAY LIFT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2008**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures Fittings and Equipment	- 25% of Written Down Value
Motor Vehicles	- 25% of Written Down Value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**BAY LIFT SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2008**

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**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 6 April 2007	85,956
Additions	56,240
Disposals	<u>(39,365)</u>
<b>At 5 April 2008</b>	<b><u>102,831</u></b>
<b>DEPRECIATION</b>	
At 6 April 2007	25,493
Charge for year	13,918
On disposals	<u>(11,587)</u>
<b>At 5 April 2008</b>	<b><u>27,824</u></b>
<b>NET BOOK VALUE</b>	
<b>At 5 April 2008</b>	<b><u>75,007</u></b>
At 5 April 2007	<u>60,463</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2008 £</b>	<b>2007 £</b>
Hire Purchase Agreements	<u>20,343</u>	<u>17,685</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2008 £</b>	<b>2007 £</b>
Hire Purchase Agreements	<u>44,677</u>	<u>24,346</u>

**BAY LIFT SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 5 APRIL 2008**

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**5. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
900 Ordinary shares of £1 each	900	900
50 Ordinary A Class shares of £1 each	50	50
50 Ordinary B Class shares of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
Ordinary A Class shares of £1 each	1	1	1	1
Ordinary B Class shares of £1 each	1	1	1	1
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>