

Registration number 4423230

Abundance One Training Your Coaches Limited

Abbreviated accounts

for the year ended 30 September 2008



Abundance One Training Your Coaches Limited

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Abundance One Training Your Coaches Limited

Abbreviated balance sheet as at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		423,000		500,000
Tangible assets	2		3,346		2,064
			<u>426,346</u>		<u>502,064</u>
Current assets					
Debtors		153,340		150,379	
Cash at bank and in hand		13,762		56,291	
		<u>167,102</u>		<u>206,670</u>	
Creditors: amounts falling due within one year		<u>(158,838)</u>		<u>(207,084)</u>	
Net current			<u>8,264</u>		<u>(414)</u>
Total assets less current liabilities			434,610		501,650
Creditors: amounts falling due after more than one year			<u>(423,000)</u>		<u>(500,000)</u>
Net assets			<u>11,610</u>		<u>1,650</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			10,610		650
Shareholders' funds			<u>11,610</u>		<u>1,650</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abundance One Training Your Coaches Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

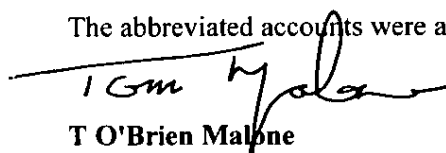
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 July 2009 and signed on its behalf by


T O'Brien Malone
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Abundance One Training Your Coaches Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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Abundance One Training Your Coaches Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abundance One Training Your Coaches Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2007	797,000	23,515	820,515
Additions	-	1,282	1,282
At 30 September 2008	<u>797,000</u>	<u>24,797</u>	<u>821,797</u>
Depreciation and Provision for diminution in value			
At 1 October 2007	297,000	21,451	318,451
Charge for year	77,000	-	77,000
At 30 September 2008	<u>374,000</u>	<u>21,451</u>	<u>395,451</u>
Net book values			
At 30 September 2008	<u>423,000</u>	<u>3,346</u>	<u>426,346</u>
At 30 September 2007	<u>500,000</u>	<u>2,064</u>	<u>502,064</u>

Intangible assets are represented by the purchase of the Action International master licence fee for the franchise rights to the South West/South Wales and West Midlands areas. The fee of £797,000 paid to Action International is amortised at the rate of £18,000 per franchisee signed up.

3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>