Abbreviated Cessation Accounts

for the Period

1 May 2010 to 25 February 2011

for

2 DEGREES FREEDOM LIMITED

TUESDAY

A36 14/06/2011

COMPANIES HOUSE

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2 DEGREES FREEDOM LIMITED (REGISTERED NUMBER: 4422702)

Contents of the Abbreviated Accounts for the Period 1 May 2010 to 25 February 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

2 DEGREES FREEDOM LIMITED

Company Information for the Period 1 May 2010 to 25 February 2011

DIRECTORS

R Farrell

L Webb

SECRETARY:

R Farrell

REGISTERED OFFICE:

1 Compton Crescent LONDON

W4 3JA

REGISTERED NUMBER:

4422702

ACCOUNTANTS.

Alvis & Company (Accountants) Limited

Milton House 33a Milton Road Hampton Middlesex TW12 2LL

2 DEGREES FREEDOM LIMITED (REGISTERED NUMBER 4422702)

Abbreviated Balance Sheet 25 February 2011

		25 2 11	30 4 10
	Notes	£	£
CURRENT ASSETS			
Debtors		105	-
Cash at bank		1,107	15,935
		1,212	15,935
CREDITORS		1,212	10,300
Amounts falling due within one year		(800)	(14,689)
NET CURRENT ASSETS		440	1 246
NEI CURRENI ASSETS		412	1,246
TOTAL ASSETS LESS CURRENT LIA	BILITIES	412	1,246
			
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account	•	312	1,146
			
SHAREHOLDERS' FUNDS		412	1,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 25 February 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 25 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

12/5/2011

and were signed on

R Famel - Director

2 DEGREES FREEDOM LIMITED (REGISTERED NUMBER 4422702)

Notes to the Abbreviated Accounts for the Period 1 May 2010 to 25 February 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & equipment

- 25% on cost

Computer equipment

25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

TANGIBLE FIXED AGGETO	Total £
COST At 1 May 2010 and 25 February 2011	4,017
DEPRECIATION At 1 May 2010 and 25 February 2011	4,017
NET BOOK VALUE At 25 February 2011	
At 30 April 2010	<u>-</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued	and fully paid			
Number	Class	Nominal	25 2 11	30 4 10
		value	£	£
100	Ordinary	£1	100	100
	•			