

Registered Number 04422507

AMCO PROPERTIES LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	563,966	563,966
		<u>563,966</u>	<u>563,966</u>
Current assets			
Debtors		3,500	1,500
Cash at bank and in hand		3,329	681
		<u>6,829</u>	<u>2,181</u>
Creditors: amounts falling due within one year		(2,663)	(3,729)
Net current assets (liabilities)		<u>4,166</u>	<u>(1,548)</u>
Total assets less current liabilities		<u>568,132</u>	<u>562,418</u>
Creditors: amounts falling due after more than one year		(535,186)	(532,865)
Total net assets (liabilities)		<u>32,946</u>	<u>29,553</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		31,946	28,553
Shareholders' funds		<u>32,946</u>	<u>29,553</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:

Mr Punna Amendra, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

Tangible assets depreciation policy

In accordance with statement of Standard Accounting Practice No 19, no depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This may be a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statement to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	563,966
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>563,966</u>
Depreciation	
At 1 May 2014	-
Charge for the year	-
On disposals	-
At 30 April 2015	<u>-</u>
Net book values	
At 30 April 2015	<u>563,966</u>
At 30 April 2014	<u>563,966</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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