

Company Registration No. 04422215 (England and Wales)

MR SCRATCHINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

TUESDAY



A4F0CW7C

A07

01/09/2015

#106

COMPANIES HOUSE

MR SCRATCHINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MR SCRATCHINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		964		1,205
Tangible assets	2		67,310		47,067
			<u>68,274</u>		<u>48,272</u>
Current assets					
Stocks		85,656		79,184	
Debtors		79,360		56,915	
Cash at bank and in hand		102,956		28,576	
		<u>267,972</u>		<u>164,675</u>	
Creditors: amounts falling due within one year	3	(222,283)		(157,365)	
Net current assets			<u>45,689</u>		<u>7,310</u>
Total assets less current liabilities			113,963		55,582
Creditors: amounts falling due after more than one year	4		(11,250)		-
Provisions for liabilities			<u>(11,511)</u>		<u>(6,334)</u>
			<u>91,202</u>		<u>49,248</u>
Capital and reserves					
Called up share capital	5		350		350
Profit and loss account			90,852		48,898
Shareholders' funds			<u>91,202</u>		<u>49,248</u>

MR SCRATCHINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 August 2015


G R Clayton
Director

Company Registration No. 04422215

MR SCRATCHINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Trademark

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

1.7 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MR SCRATCHINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	28,910	127,024	155,934
Additions	-	45,527	45,527
Disposals	-	(16,743)	(16,743)
At 30 April 2015	28,910	155,808	184,718
Depreciation			
At 1 May 2014	27,705	79,957	107,662
On disposals	-	(13,495)	(13,495)
Charge for the year	241	22,036	22,277
At 30 April 2015	27,946	88,498	116,444
Net book value			
At 30 April 2015	964	67,310	68,274
At 30 April 2014	1,205	47,067	48,272

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,000 (2014 - £0.0000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,250 (2014 - £0.0000).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
350 Ordinary shares of £1 each	350	350