TERBELL LIMITED

04422066

REPORTS & FINANCIAL STATEMENTS

AS AT 31ST MARCH 2021

ACCOUNTANT J K Goddard

Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ

TERBELL LIMITED

Directors Report

The directors present their report to the members, together with the accounts for the year ended 31st March 2021.

Principal Activity

The principal activity of the Company was that of production.

Director

The Directors who served during the year were as follows:-

A. Proto
M Proto

Each has beneficial interest in the issued share capital of the company was as follows:-

Ordinary £1 shares -1 - at 31/03/2021 and as at 31/03/2020

Director's responsibilities

The director is responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006.They are also responsible for safe guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution not to appoint auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special exemptions to small companies.

Approved by the Board of Directors on and signed on their behalf:

M Proto 29-11-21
....
M Proto

TERBELL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 31ST MARCH 2021

	Notes	2021	2020
		£	£
TURNOVER		89596	141272
Cost of Sales		19772	61936
GROSS PROFIT		69824	79336
Administrative Expenses		53505	66296
Operating Profit (Loss)		16319	13040
Tax on profit on Ordinary activities	4	3100	2478
PROFIT (LOSS) FOR THE FINANCIAL YEAR on ordinary Activities after taxation		13219	10562
Retained Profits brought forward		207	645
Dividend		13000	11000
Reserves cfwd		426	207

TERBELL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		3638		3638
CURRENT ASSETS					
Debtors		0		0	
Cash at Bank	6	38888		54547	
		38888		54547	
CREDITORS: Amounts falling due within one year	7	(41998)		(57976)	
NET CURRENT ASSETS			(3110)		(3429)
TOTAL ASSETS LESS CURRENT LIABILITIES			428		209
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			426		207
			428		209

For the year ending 31 March 2021 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:
i) ensuring the Company keeps accounting records which comply with Section 386; and
ii)preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

....
Director - A Proto

......29-11-21......................
Dated

TERBELL LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2021

1. Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% on a reducing balance basis

Goodwill is written off in equal amounts over its estimated useful life of 10 years.

Deferred taxation. No provision is required as there are no timing differences which would give rise to a liability.

2. Operating profit

	2021	2020
The operating profit is stated after charging		
Depreciation on intangible fixed assets	0	1176
	====	====

3. Transactions involving directors & others

During the year the company made no purchases from related parties.

4. Tax on profit on ordinary activities

	2021	2020
Corporation Tax	3100	2478
	====	====

TERBELL LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2021

5 Tangible Fixed Assets

	Fixtures Fittings Vehicle
	£
Cost	
At 01.04.2020	9158
Additions / Disposals	0
At 31 March 2021	9158
Depreciation	
At 01.04.20	5520
Charge for year/ write back	0
At 31 March 2021	5520
Written down amount as at	
31 March 2021	3638
31 March 2020	3638

6 Debtors

	2021	2020
Corporation Tax	0	0
Trade Debtors	0	0

7 Creditors: Amounts falling due Within one year

	2021	2020
Loan	20000	0
Trade Creditors	5380	31543
Corporation Tax	3100	2478
Vat	3040	20113
Directors Loan	10478	3842
	41998	57976

TERBELL LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2021

8.	Called up Share Capital	2021 and 2020
		£
	Authorised	
	1 Ordinary share of £1 each	1000
		====
	Allotted, called up and fully paid	
	1 Ordinary share of £1 each	2
		====