

TERBELL LIMITED

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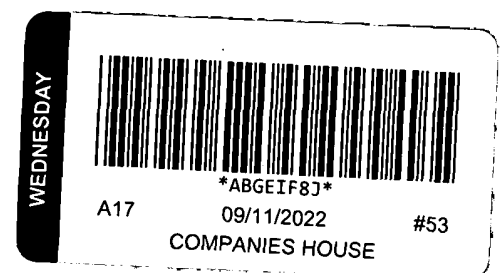
REPORTS & FINANCIAL STATEMENTS

AS AT 31ST MARCH 2022

ACCOUNTANT

J K Goddard

Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ



1.

TERBELL LIMITED

Directors Report

The directors present their report to the members, together with the accounts for the year ended 31st March 2022.

Principal Activity

The principal activity of the Company was that of production.

Director

The Directors who served during the year were as follows:-

A Proto
M Proto

Each has beneficial interest in the issued share capital of the company was as follows:-

Ordinary £1 shares -1 - at 31/03/2022 and as at 31/03/2021

Director's responsibilities

The director is responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

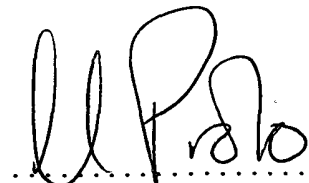
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution not to appoint auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special exemptions to small companies.

Approved by the Board of Directors on 2-11-22 and signed on their behalf:



M Proto

TERBELL LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR TO 31ST MARCH 2022**

	Notes	2022	2021
		£	£
TURNOVER		330179	89596
Cost of Sales		268224	19772
		<hr/>	<hr/>
GROSS PROFIT		61955	69824
Administrative Expenses		96406	53505
		<hr/>	<hr/>
Operating Profit (Loss)		(34451)	16319
Tax on profit on Ordinary activities	4	(5578)	3100
		<hr/>	<hr/>
PROFIT (LOSS) FOR THE FINANCIAL YEAR on ordinary Activities after taxation		(28873)	13219
Retained Profits brought forward		426	207
Dividend		0	13000
		<hr/>	<hr/>
Reserves cfwd		(28447)	426
		=====	=====

TERBELL LIMITED**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		3638		3638
CURRENT ASSETS					
Debtors		0		0	
Cash at Bank	6	42848		38888	
		<u>42848</u>		<u>38888</u>	
CREDITORS: Amounts falling due within one year	7	(74931)		(41998)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			(41998)		(3110)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(28445)		428
			<u>=====</u>		<u>=====</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			(28447)		426
			<u>(28445)</u>		<u>428</u>
			<u>=====</u>		<u>=====</u>

For the year ending 31 March 2022 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- i) ensuring the Company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

.....
Director

A Proto

.....
Dated

2/11/22

TERBELL LIMITED**NOTES TO THE ACCOUNTS****AT 31 MARCH 2022****1. Accounting policies**

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% on a reducing balance basis

Goodwill is written off in equal amounts over its estimated useful life of 10 years.

Deferred taxation. No provision is required as there are no timing differences which would give rise to a liability.

2. Operating profit

	2022	2021
The operating profit is stated after charging		
Depreciation on intangible fixed assets	0	0
	====	====

3. Transactions involving directors & others

During the year the company made no purchases from related parties.

4. Tax on profit on ordinary activities

	2022	2021
Corporation Tax	(5578)	3100
	====	====

TERBELL LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2022

5	Tangible Fixed Assets	Fixtures Fittings Vehicle		
		£		
	Cost			
	At 01.04.2021	9158		
	Additions / Disposals	0		
	At 31 March 2022	9158		
		=====		
	Depreciation			
	At 01.04.21	5520		
	Charge for year/ write back	0		
	At 31 March 2022	5520		
		=====		
	Written down amount as at			
	31 March 2022	3638		
		=====		
	31 March 2021	3638		
		=====		
6	Debtors	2022	2021	
	Corporation Tax	0	0	
	Trade Debtors	0	0	
		=====	=====	
7	Creditors: Amounts falling due Within one year	2022	2021	
	Loan	19678	20000	
	Trade Creditors	51721	5380	
	Corporation Tax	(5578)	3100	
	Vat	9110	3040	
	Directors Loan	0	10478	
		74931	41998	
		=====	=====	

TERBELL LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2022

8. Called up Share Capital 2022 and 2021

£

Authorised

1 Ordinary share of £1 each 1000
=====

Allotted, called up and fully paid

1 Ordinary share of £1 each 2
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