

**TERBELL LIMITED**

**04422066**

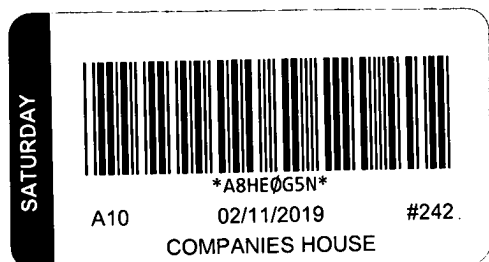
**REPORTS & FINANCIAL STATEMENTS**

**AS AT 31ST MARCH 2019**

**ACCOUNTANT**

**J K Goddard**

**Oakdell  
Fryern Road  
Storrington  
West Sussex  
RH20 4BJ**



1.

## **TERBELL LIMITED**

### **Directors Report**

The directors present their report to the members, together with the accounts for the year ended 31st March 2019

### **Principal Activity**

The principal activity of the Company was that of production.

### **Director**

The Directors who served during the year were as follows:-

A Proto  
M Proto

Each has beneficial interest in the issued share capital of the company was as follows:-

Ordinary £1 shares -1 - at 31/03/2019 and as at 31/03/2018

### **Director's responsibilities**

The director is responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practise.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

A resolution not to appoint auditors will be proposed at the Annual General Meeting.

The directors have taken advantage, in the preparation of their report, of the special exemptions to small companies.

Approved by the Board of Directors on 21/10/19. and signed on their behalf:



.....  
M Proto

**TERBELL LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR TO 31ST MARCH 2019**

|  | Notes | 2019   | 2018   |
|--|-------|--------|--------|
|  |       | £      | £      |
| TURNOVER   |       | 85474  | 100984 |
| Cost of Sales  |       | 27753  | 27663  |
|  |       | <hr/>  | <hr/>  |
| GROSS PROFIT   |       | 57721  | 73351  |
| Administrative Expenses  |       | 58666  | 27265  |
|  |       | <hr/>  | <hr/>  |
| Operating Profit (Loss)  |       | ( 945) | 46086  |
| Tax on profit on<br>Ordinary activities  | 4     | 200    | 8627   |
|  |       | <hr/>  | <hr/>  |
| PROFIT (LOSS) FOR THE<br>FINANCIAL YEAR on ordinary<br>Activities after taxation |       | ( 745) | 37459  |
| Retained Profits brought forward   |       | 1390   | 8131   |
| Dividend   |       | 0      | 44200  |
|  |       | <hr/>  | <hr/>  |
| Reserves cfwd  |       | 645    | 1390   |
|  |       | =====  | =====  |

**TERBELL LIMITED****BALANCE SHEET****AS AT 31 MARCH 2019**

|   | Notes | 2019<br>£   | 2019<br>£  | 2018<br>£    | 2018<br>£   |
|---|-------|-------------|------------|--------------|-------------|
| FIXED ASSETS                                      |       |             |            |              |             |
| Tangible assets                                   | 4     |             | 3233       |              | 3233        |
| CURRENT ASSETS                                    |       |             |            |              |             |
| Debtors   |       | 200         |            | 6277         |             |
| Cash at Bank                                      | 6     | 3246        |            | 6476         |             |
|   |       | <u>3446</u> |            | <u>12753</u> |             |
| CREDITORS: Amounts falling<br>due within one year | 7     | (6032)      |            | (14594)      |             |
| NET CURRENT ASSETS                                |       |             | ( 2586)    |              | (1841)      |
| TOTAL ASSETS LESS CURRENT LIABILITIES             |       |             | <u>647</u> |              | <u>1392</u> |
|   |       |             | =====      |              | =====       |
| CAPITAL AND RESERVES                              |       |             |            |              |             |
| Called up share capital                           | 8     |             | 2          |              | 2           |
| Profit and loss account                           |       |             | 645        |              | 1390        |
|   |       |             | <u>647</u> |              | <u>1392</u> |
|   |       |             | =====      |              | =====       |

For the year ending 31 March 2019 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- i) ensuring the Company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

.....  
Director - A Proto

.....  
Dated

21/10/19

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## **TERBELL LIMITED**

### **NOTES TO THE ACCOUNTS**

**AT 31 MARCH 2019**

#### **1. Accounting policies**

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

**Turnover.** Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% on a reducing balance basis

Goodwill is written off in equal amounts over its estimated useful life of 10 years.

**Deferred taxation.** No provision is required as there are no timing differences which would give rise to a liability.

#### **2. Operating profit**

2019      2018

The operating profit is stated after  
charging

|   |       |       |
|---|-------|-------|
| Depreciation on intangible fixed assets | 0     | 1351  |
|   | ===== | ===== |

#### **3. Transactions involving directors & others**

During the year the company made no purchases from related parties.

#### **4. Tax on profit on ordinary activities**

2019      2018

|                 |        |       |
|-----------------|--------|-------|
| Corporation Tax | ( 200) | 8627  |
|                 | =====  | ===== |

**TERBELL LIMITED**

**NOTES TO THE ACCOUNTS**

**AT 31 MARCH 2019**

|   |   |                                 |             |  |
|---|---|---------------------------------|-------------|--|
| 5 | Tangible Fixed Assets                             | Fixtures<br>Fittings<br>Vehicle |             |  |
|   |   | £                               |             |  |
|   | Cost  |                                 |             |  |
|   | At 01.04.2018                                     | 7577                            |             |  |
|   | Additions / Disposals                             | 0                               |             |  |
|   |   | <hr/>                           |             |  |
|   | At 31 March 2019                                  | 7577                            |             |  |
|   |   | <hr/> <hr/>                     |             |  |
|   | Depreciation                                      |                                 |             |  |
|   | At 01.04.18                                       | 4344                            |             |  |
|   | Charge for year/ write back                       | 0                               |             |  |
|   |   | <hr/>                           |             |  |
|   | At 31 March 2019                                  | 4344                            |             |  |
|   |   | <hr/> <hr/>                     |             |  |
|   | Written down amount as at                         |                                 |             |  |
|   | 31 March 2019                                     | 3233                            |             |  |
|   |   | <hr/> <hr/>                     |             |  |
|   | 31 March 2018                                     | 3233                            |             |  |
|   |   | <hr/> <hr/>                     |             |  |
| 6 | Debtors   | 2019                            | 2018        |  |
|   | Corporation Tax                                   | 200                             | 0           |  |
|   | Trade Debtors                                     | 0                               | 6277        |  |
|   |   | <hr/> <hr/>                     | <hr/> <hr/> |  |
| 7 | Creditors: Amounts falling due<br>Within one year | 2019                            | 2018        |  |
|   | Trade Creditors                                   | 1200                            | 1060        |  |
|   | Corporation Tax                                   | 0                               | 8627        |  |
|   | Vat   | 1547                            | 162         |  |
|   | Other Creditors                                   | 6285                            | 4745        |  |
|   |   | <hr/>                           | <hr/>       |  |
|   |   | 6032                            | 14594       |  |
|   |   | <hr/> <hr/>                     | <hr/> <hr/> |  |

**AT 31 MARCH 2019**

|    |                                    |               |
|----|------------------------------------|---------------|
| 8. | Called up Share Capital            | 2019 and 2018 |
|    |                                    | £             |
|    | Authorised                         |               |
|    | 1 Ordinary share of £1 each        | 1000          |
|    |                                    | =====         |
|    | Allotted, called up and fully paid |               |
|    | 1 Ordinary share of £1 each        | 2             |
|    |                                    | =====         |