

4421734

# REPORT OF THE DIRECTORS TO THE MEMBERS OF

## 52 DELANCEY STREET MANAGEMENT LIMITED

The Directors hereby submit the Annual Report and Financial Statements for the year ended 30 April 2008.

### PRINCIPAL ACTIVITIES

During the financial year, the Company has been dormant within the meaning of Section 252 of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered into its accounting records.

### DIRECTORS AND THEIR SHARE INTERESTS

The Directors of the Company and their interests in the Shares of the Company throughout the financial year were as follows:

<u>Name of Director</u>	<u>Ordinary Shares</u>
F Stirling	One
E Gardyn	One
E Thomas	One

### DIRECTORS' RESPONSIBILITIES


Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the Company for that year. In preparing these the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

  
 .....  
 F STIRLING - DIRECTOR

Dated: 29.1.09 .....



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COMPANIES HOUSE

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**ACCOUNTANTS REPORT TO THE SHAREHOLDERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**52 DELANCEY STREET MANAGEMENT LIMITED**  
**(4421734)**

We report on the Financial Statements for the year ended 30 April 2008 as set out on Pages two to four.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described in the Statement of Directors Responsibilities, the Company Directors are responsible for the preparation of the Financial Statements and they consider that the Company is exempt from an Audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

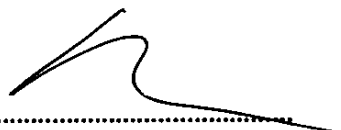
**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company and making such limited enquiries of the Officers of the Company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- a. The Financial Statements are in agreement with the accounting records kept by the Company under Section 221 of the Companies Act 1985.
- b. Having regard only to and on the basis of the information contained in those accounting records.
  - a. The Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249c(6) of the Act and
  - b. The Company satisfied the conditions for exemption from an audit of the Financial Statements for the year specified in Section 249a(4) of the Act and did not at any time within that year fall within any of the categories of Companies not entitled to the exemption specified in Section 249b(1).



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**RICHMAN & COMPANY**  
**CHARTERED ACCOUNTANTS**

\_\_\_\_\_  
**293 KENTON LANE**  
**HARROW**  
**MIDDX**  
**HA3 8RR**  
\_\_\_\_\_

Dated:..... 29.1.09 .....

**52 DELANCEY STREET MANGEMENT LIMITED**

**BALANCE SHEET AS AT 30 APRIL 2008**

**30 April 2007**

£		£
	<b><u>DEBTORS</u></b>	
<u>3</u>	Amounts Falling Due Within One Year	<u>3</u>
<u>3</u>	<b><u>NET ASSETS</u></b>	<u>3</u>
	<b><u>FINANCED BY:</u></b>	
	<b><u>SHARE CAPITAL</u></b>	
	<b>Authorised, Called-Up and Fully Paid:</b>	
<u>3</u>	3 Ordinary Shares of £1 Each	<u>3</u>
<u>3</u>		<u>3</u>

**52 DELANCEY STREET MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 30 APRIL 2008**

**(CONTINUED)**

**DIRECTORS STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS**

- A. For the year ended 30 April 2008 the Company was entitled to exemption under Section 249a(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its Financial Statements for the year in question in accordance with Section 249b(2).
- B. The Directors acknowledge their responsibility for:
- A. Ensuring that the Company keeps proper accounting records which comply with Section 221, and;
  - B. Preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit and Loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirement of the Act relating to the Accounts, so far as applicable to the Company.
- C. These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies, and with the Financial Reporting Standard for Small Entities (effective January 2007).

Approved By:



F STIRLING - DIRECTOR

Approved On: 29.1.09