

Registered Number 04420391

Ether Digital Limited

Abbreviated Accounts

30 April 2009

Ether Digital Limited

Registered Number 04420391

Company Information

Registered Office:

Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Reporting Accountants:

T. O'Sullivan Limited
Chartered Certified Accountants
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Ether Digital Limited

Registered Number 04420391

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		134,621		154,774
			<u>134,621</u>		<u>154,774</u>
Current assets					
Debtors		247,494		215,146	
Total current assets		<u>247,494</u>		<u>215,146</u>	
Creditors: amounts falling due within one year		(294,502)		(206,683)	
Net current assets (liabilities)			(47,008)		8,463
Total assets less current liabilities			<u>87,613</u>		<u>163,237</u>
Creditors: amounts falling due after more than one year	3		(413,403)		(429,589)
Total net assets (liabilities)			<u>(325,790)</u>		<u>(266,352)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(325,792)		(266,354)
Shareholders funds			<u>(325,790)</u>		<u>(266,352)</u>

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- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2009

And signed on their behalf by:

M P Venner, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been drawn up on the going concern basis. If the going concern basis were not appropriate adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 30 April 2008	408,857
additions	38,955
At 30 April 2009	<u>447,812</u>
 Depreciation	
At 30 April 2008	254,083
Charge for year	59,108
At 30 April 2009	<u>313,191</u>
 Net Book Value	
At 30 April 2008	154,774
At 30 April 2009	<u>134,621</u>

3 **Creditors: amounts falling due after more than one year**

	2009	2008
	£	£
Bank loans and overdrafts	103,805	125,001
Obligations under finance leases	9,598	4,588
Other creditors	<u>300,000</u>	<u>300,000</u>
	413,403	429,589

	2009	2008
	£	£
Secured Debts	154,719	156,508

4 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Controlling party**

The controlling parties are A M J Watt and M P Venner directors and shareholders.