

Registered Number 04420233

Abel Business UK Limited

Abbreviated Accounts

31 March 2009

Abel Business UK Limited

Registered Number 04420233

Company Information

Registered Office:

21 St Martins Square
Chichester
West Sussex
PO19 1NR

Reporting Accountants:

McEwen & Co Limited
Chartered Accountants
21 St Martins Square
Chichester
West Sussex
PO19 1NR

Abel Business UK Limited

Registered Number 04420233

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		2,966		3,324
			<u>2,966</u>		<u>3,324</u>
Current assets					
Debtors		15,372		15,310	
Cash at bank and in hand		14,017		6,402	
Total current assets		<u>29,389</u>		<u>21,712</u>	
Creditors: amounts falling due within one year		(65,440)		(47,596)	
Net current assets (liabilities)			(36,051)		(25,884)
Total assets less current liabilities			<u>(33,085)</u>		<u>(22,560)</u>
Total net assets (liabilities)			<u>(33,085)</u>		<u>(22,560)</u>
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			(33,185)		(22,562)
Shareholders funds			<u>(33,085)</u>		<u>(22,560)</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 24 February 2010

And signed on their behalf by:
Mr S Morris, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 31 March 2008	10,088
additions	631
At 31 March 2009	<u>10,719</u>
Depreciation	
At 31 March 2008	6,764
Charge for year	989
At 31 March 2009	<u>7,753</u>
Net Book Value	
At 31 March 2008	3,324
At 31 March 2009	<u>2,966</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	2
Ordinary shares issued in the year:		

98 Ordinary shares of £1 each were issued in the year with a nominal value of £98, for a consideration of £98

4 Transactions with directors

At the end of the year the company was indebted to Mr Steve Morris in the sum of £18,958 and Mr Simon Kennett in the sum of 19,958. This amount was unsecured and interest free.