

NATIONAL MATRIX LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2004

44,983.0



A45 *A9TH647A* 0297
COMPANIES HOUSE 06/04/05

A32 *A130U3WU* 0173
COMPANIES HOUSE 26/03/05

Prepared by:

Chequers Accountants and Auditors
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**NATIONAL MATRIX LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2004**

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The following pages do not form part of the statutory accounts

Detailed Trading and Profit and Loss Account	Appendix 1
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NATIONAL MATRIX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2004

NUMBER:	4419830
DIRECTOR:	Mr. A D Cody
SECRETARY:	Mr. V Mehta
REGISTERED:	7 Paynes Park Hitchin Hertfordshire SG5 1EH
ACCOUNTANTS:	Chequers Accountants and Auditors 7 Paynes Park Hitchin Hertfordshire SG5 1EH
BANKERS:	NatWest Bank plc 31 George Street Luton Bedfordshire LU1 2YN

**NATIONAL MATRIX LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 30TH APRIL 2004**

The director presents his report and financial statements for the year ended 30th April 2004.

Principal Activity

The principle activity of the company is that of property and land maintenance.

Director

The director of the company during the year and his interest in the shares of the company as recorded in the register of directors' interests were as follows

**30th April 2004
Ordinary
Shares**

Mr. A D Cody

1

Small Company Exemptions

This report is prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



**Mr. V Mehta
SECRETARY**

**NATIONAL MATRIX LIMITED
ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 30TH APRIL 2004**

**Accountants' report on the unaudited Financial Statements to the Director of
National Matrix Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2004, set out on pages 4 to 8, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chequers Accountants & Auditors
CHEQUERS ACCOUNTANTS AND AUDITORS

NATIONAL MATRIX LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 30TH APRIL 2004

	NOTES	YEAR ENDED 30TH APRIL 2004 £
TURNOVER	2	47,953
Cost of Sales		17,394
GROSS PROFIT FOR THE PERIOD		<u>30,559</u>
NET OPERATING EXPENSES		
Administration Expenses		18,432
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	12,127
Taxation	5	275
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>11,852</u> =====

NATIONAL MATRIX LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2004

	NOTES	2004 £	£
Fixed Assets			
Tangible Assets	6		5,964
Current Assets			
Stocks	7	500	
Debtors	8	21,205	
Bank Account		14,669	
		<u>36,374</u>	
Creditors: Amounts falling due within one year	9	30,485	
		<u>5,889</u>	
Net Current Asset			5,889
Total Assets Less Current Liabilities			<u>11,853</u> =====
Capital and Reserves			
Called up Share Capital	10		1
Profit and Loss Account	11		11,852
			<u>11,853</u> =====

Continued

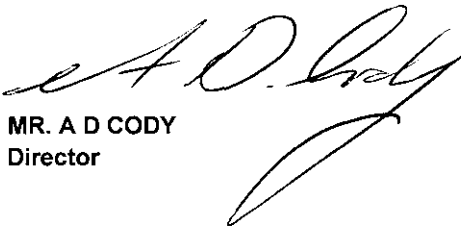
**NATIONAL MATRIX LIMITED
BALANCE SHEET (Continued)
AS AT 30TH APRIL 2004**

The directors consider that for the year ended 30th April 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 8 were approved by the board of directors on 18th March 2005 and signed on its behalf by:



MR. A D CODY
Director

NATIONAL MATRIX LIMITED
NOTES ON FINANCIAL STATEMENT
FOR THE YEAR ENDED 30TH APRIL 2004

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (revised 1996) on the grounds that it qualifies as a small company under companies act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor Vehicle	25%
Equipment	20%

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (2004 NIL)

3 Operating Profit

**YEAR
ENDED
2004
£**

Operating Profit is stated after charging depreciation
of tangible fixed assets (note 6)

Owned Assets

12,127
=====

NATIONAL MATRIX LIMITED
NOTES ON FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30TH APRIL 2004

		YEAR ENDED 31ST JULY 2003		
4	Directors	£		
	Directors Emoluments	5,000		
5	Taxation	£		
	Corporation Tax Liability	275		
6	Tangible Fixed Assets			
		Motor Vehicle	Equipment	Total
	Cost	£	£	£
	Additions	6,500	1,361	7,861
	Carried Forward	6,500	1,361	7,861
	Depreciation			
	Charge for the Year	1,625	272	1,897
	Carried Forward	1,625	272	1,897
	Net Book Value	4,875	1,089	5,964
		=====	=====	=====
7	Stock	2004		
	Stock	£		
		500		
		=====		
8	Debtors	2004		
		£		
	Amounts falling due within one year			
	Bank Account	14,669		
	Trade Debtors	21,205		
		35,874		
		=====		

A&S DECORATIONS LIMITED
NOTES ON FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH APRIL 2004

9	Creditors: amounts falling due within one year	YEAR ENDED 2004	£
	Corporation Tax	275	
	Value Added Tax	3,536	
	Trade Creditors	2,143	
	Director's Current Account	24,531	
		<u>30,485</u>	<u>=====</u>
10	Called up Share Capital		
		2004	£
		Number of	
		Shares	
	Authorised		
	Ordinary £1 Shares	100	100
		<u>=====</u>	<u>=====</u>
	Alloted Called up and Fully Paid		
	Ordinary £1 Shares	1	1
		<u>=====</u>	<u>=====</u>
11	Profit and Loss	2004	£
	Retained Profit for the Year	11,852	
	Retained Profit Carried Forward	<u>11,852</u>	<u>=====</u>
12	Directors' Interests and Loans		
	During the year the transactions on Mr. Cody's loan account were as follows:		
		2004	£
	Movement in the year	24,531	
	Credit Balance as at 30th April 2004	<u>24,531</u>	<u>=====</u>
	No interest is due or payable thereon.		

NATIONAL MATRIX LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2004

	YEAR ENDED 30TH APRIL 2004	
	£	£
TURNOVER		47,953
Cost of Sales		
Material	4,276	
Site Clearance	6,846	
Sub-Contractors	6,772	
	17,894	
Less: Closing Stock	500	
		17,394
GROSS PROFIT FOR THE YEAR		30,559
Less: EXPENDITURE		
Loose Tools and Equipment	650	
Motor Expenses	3,688	
Travelling	286	
Director's Remuneration	5,000	
Secretarial Expenses	478	
Telephone	1,285	
Postage, Printing and Stationery	762	
Computer Running Expenses	160	
Equipment Rental	142	
Use of Home	1,300	
Insurance	722	
Bank Charges	2	
Accountancy	2,050	
Sundry	10	
Depreciation of Fixed Assets	1,897	
		18,432
NET PROFIT FOR THE YEAR		12,127