

**Registered Number 04419650**

**MCADAM & CO LTD**

**Abbreviated Accounts**

**31 March 2010**

MCADAM & CO LTD

Registered Number 04419650

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Called up share capital not paid			0
<b>Fixed assets</b>			
Intangible	2	<u>62,375</u>	<u>66,580</u>
Total fixed assets		62,375	66,580
<b>Current assets</b>			
Debtors	3	12,094	3,206
Cash at bank and in hand		14,443	14,361
Total current assets		<u>26,537</u>	<u>17,567</u>
<b>Creditors: amounts falling due within one year</b>	4	(24,914)	(18,337)
Net current assets		1,623	(770)
Total assets less current liabilities		<u>63,998</u>	<u>65,810</u>
Creditors: amounts falling due after one year	5	(30,489)	(34,440)
Total net Assets (liabilities)		33,509	31,370
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>33,409</u>	<u>31,270</u>
Shareholders funds		<u>33,509</u>	<u>31,370</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2010

And signed on their behalf by:

DOUG MCADAM, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OR REVALUED AMOUNT LESS ESTIMATED RESIDUAL VALUE OF THE FIXED ASSET OVER THEIR ESTIMATED USEFUL LIVES.

**Turnover**

TURNOVER REPRESENTS NET INVOICED SALES EXCLUDING VALUE ADDED TAX.

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2009	84,100
At 31 March 2010	<u>84,100</u>

Depreciation	
At 31 March 2009	17,520
Charge for year	4,205
At 31 March 2010	<u>21,725</u>

Net Book Value	
At 31 March 2009	66,580
At 31 March 2010	<u>62,375</u>

ALL GOODWILL IS PURCHASED GOODWILL AND IS AMORTISED IN ACCORDANCE WITH FRS 10.

**3 Debtors**

	2010	2009
	£	£
Trade debtors	<u>12,094</u>	<u>3,206</u>
	12,094	3,206

**4 Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	981	414
Other creditors	7,155	3,292
Taxation and Social Security	<u>16,778</u>	<u>14,631</u>

	24,914	18,337
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5 **Creditors: amounts falling due after more than one year**

	2010	2009
	£	£
Bank loans and overdrafts	30,489	34,440
	30,489	34,440
	2010	2009
	£	£
Instalment debts falling due after 5 years	9,492	16,062
Secured debts	30,489	34,440

6 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

7 **Transactions with directors**

NONE.

8 **Related party disclosures**

NONE.

9 **DEFERRED TAXATION**

DEFERRED TAXATION IS PROVIDED IN RESPECT OF THE TAX EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT IT IS POSSIBLE THAT THE LIABILITY OR ASSET WILL CRYSTALLISE IN THE FORESEEABLE FUTURE, AT THE RATES OF TAX EXPECTED APPLY WHEN THE TIMING DIFFERENCES REVERSE.

10 **CASH FLOW STATEMENT**

THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION, CONFERRED BY FRS 1, FROM PRESENTING A CASH FLOW STATEMENT AS IT QUALIFIES AS A SMALL COMPANY.

## 11 **SEGMENTAL REPORTING**

THE TURNOVER, PROFIT BEFORE TAX AND NET ASSETS ARE ATTRIBUTABLE TO THE PRINCIPLE ACTIVITY.