

**04419650**

**McADAM & CO LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st March 2011**

McAdam & Co Ltd  
36 Highglen Drive  
Plymouth  
PL7 5LA

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**McADAM & CO LTD**  
**Abbreviated Accounts**  
**FOR THE YEAR ENDED 31st March 2011**

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**McADAM & CO LTD**  
**Financial Statements**  
**FOR THE YEAR ENDED 31st March 2011**

Company Number UK 04419650

Actual trading period	Start	01-Apr-10	
	Finish	31-Mar-11	365 Days

Directors Mr D McAdam

Company Secretary Mrs A McAdam

Registered Office 36 Highglen Drive  
Plymouth  
PL7 5LA

Activities Accountancy & Taxation

Accountant McAdam & Co Ltd  
36 Highglen Drive  
Plymouth  
PL7 5LA

**McADAM & CO LTD**  
**Financial Statements**  
**FOR THE YEAR ENDED 31st March 2011**

I have prepared without audit the attached Balance Sheet and Profit and Loss Account from the accounting records of and in reliance upon the information supplied by you & from the information and explanations supplied to us from the directors. We make no representations upon and about the reliability of the underlying information you have supplied us and specifically caution against conclusions drawn from our work because our work will be inaccurate if the underlying figures are incorrect. We accept no liability to any third party under any circumstances.



D A McAdam Esq                      FFA                      MAAT  
Incorporated Financial Accountant

Date                      03-Jun-11

McAdam & Co Ltd  
36 Highglen Drive  
Plymouth  
PL7 5LA

## **McADAM & CO LTD**

### **Directors Report**

The director presents his report and the financial statements for the period ended **31st March 2011**

The company was incorporated on 18th April 2002 and started trading on 18th April 2002

### **Principle Activity**

The principle activity of the company is **Accountancy & Taxation**

### **Directors**

The directors of the company in office during the period were as follows

Mr D McAdam (Appointed 18th April 2002)

### **Directors Responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to,

- \* select suitable accounting policies and then apply them consistently,
- \* make judgments and estimates that are reasonable and prudent,
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure the financial statements comply with the companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing this report the director has taken advantage of special exemptions applicable to small companies

Approved by the board on Date June 3, 2011



**Mr D McAdam**  
**Director**

**McADAM & CO LTD****Balance Sheet****FOR THE YEAR ENDED****31st March 2011****2011****2010**

	NB's	£	£
<b>Fixed Assets</b>			
Intangible		<b>58,170</b>	62,375
Tangible assets	<b>4</b>	<u>0</u>	<u>0</u>
		<b>58,170</b>	62,375
<b>Current Assets</b>			
Debtors	<b>5</b>	<b>6,391</b>	12,094
Cash at bank and in hand		<u>16,070</u>	<u>14,443</u>
		<b>22,462</b>	26,537
<b>Creditors: Amounts falling due within one year</b>	<b>6</b>	<u><b>21,654</b></u>	<u>24,914</u>
<b>Net Current Assets</b>		<b>808</b>	1,623
<b>Creditors: Amounts falling due after one year</b>		<b>26,548</b>	30,489
		<u><b>32,430</b></u>	<u>33,509</u>
<b>Financed by</b>			
Ordinary Share Capital	<b>7</b>	<b>100</b>	100
Profit and Loss Account Reserve		<u><b>32,330</b></u>	<u>33,409</u>
		<u><b>32,430</b></u>	<u>33,509</u>

**The financial statements were approved by the director on**Date June 3, 2011

For the year ending 31-Mar-11 the company was entitled to exemption from an audit under section 477 of the companies Act 2006 relating to small companies

**The directors responsibilities**

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- \* The directors acknowledges their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

**Mr D McAdam**  
**Director**

Signed \_\_\_\_\_



**McADAM & CO LTD**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31st March 2011**

**1 Accounting Policies**

**a - Accounting Convention**

The financial statements are prepared under the historical cost convention

**b - Turnover**

Turnover represents net invoiced sales, excluding value added tax

**c - Depreciation**

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a reducing balance basis over their estimated useful life

**d - Deferred Taxation**

Deferred taxation is provided in respect of the tax effect of all timing differences to the extent that it is probable that the liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing difference reverses

**e - Cash flow Statement**

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

**2 Segmental information**

- I - The turnover, profit before taxation and net assets are attributable to the principle activity
- II - The company operates in the United Kingdom and the whole of the turnover is to the United Kingdom market

**3 Operating profit**

	<b>2011</b>
Operating profit is stated after charging	<b>£</b>
I - Director's Remuneration	6000
II - Depreciation of leased tangible fixed asset	0
III - Depreciation of owned tangible fixed asset	<u>2449</u>

**McADAM & CO LTD**  
**Notes to the Accounts**  
**FOR THE YEAR ENDED 31st March 2011**

**4 Schedule of fixed Assets**

Cost	Goodwill	FYA	Equipment	Vehicles	Van	Total
£	£	£	£	£	£	£
Value @ 01-Apr-10	84,100	-	-	-	-	0
Purchases	-	-	2,449	-	-	2,449
Disposals	-	-	-	-	-	0
<u>Value @ 31-Mar-11</u>	<u>84,100</u>	<u>0</u>	<u>2,449</u>	<u>0</u>	<u>0</u>	<u>2,449</u>
<b>Depreciation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
B/fwd	21,725	-	-	-	-	0
Charge for the year	4,205	-	2,449	-	-	2,449
Disposals	-	-	-	-	-	0
Loss / (Profit)	-	-	-	-	-	0
<u>Total</u>	<u>25,930</u>	<u>0</u>	<u>2,449</u>	<u>0</u>	<u>0</u>	<u>2,449</u>
<b>N.B.V. 31-Mar-10</b>	<b>62,375</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>N.B.V. 31-Mar-11</b>	<b>58,170</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The net book value of motor vehicles includes £0 in respect of assets held under finance leases. The amount of depreciation in respect of these assets was £0 for the period.

**5 Debtors and Prepayments**

	2011
	£
Debtors	6391
Prepayments	0
H P Interest	0
	<u>6391</u>

**6 Creditors: amounts falling due within one year**

	2011
	£
Bank overdraft	0
Trade Creditors	1296
Client Balances	2838
Deferred Income	1494
Accruals	275
VAT	5536
PAYE	66
Corporation Tax	9824
Directors Loan a/c	325
	<u>21654</u>

**7 Share Capital**

	Authorised	Allotted, issued + fully paid
	2011	2011
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>