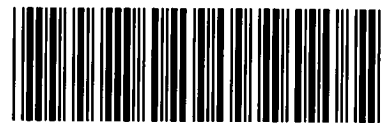


Company registration number: 04419556  
Charity number: 1099629

**SOUTH LAKELAND LEISURE**  
**TRUSTEES' REPORT AND FINANCIAL**  
**STATEMENTS**  
**FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2018**

SATURDAY



A20 \*A7KTRAHE\* 15/12/2018 #355  
COMPANIES HOUSE

# **SOUTH LAKELAND LEISURE**

## **FINANCIAL STATEMENTS**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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## **SOUTH LAKELAND LEISURE**

### **MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

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<b>Registered charity name</b>	South Lakeland Leisure	
<b>Charity number</b>	1099629	
<b>Company registration number</b>	04419556	
<b>Registered office</b>	South Lakeland Leisure Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL	
<b>Trustees</b>	A J Baverstock R Read C Regan C Smith	Chairman
<b>Secretary</b>	G Ronson	
<b>Independent examiner</b>	Ian Clark FCCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL	

# **SOUTH LAKELAND LEISURE**

## **TRUSTEES ANNUAL REPORT (*continued*)**

### **18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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The Trustees, who are also directors for the purposes of company law, present the final accounts of the company for the 18 month period ended 30 September 2018. The accounting period has been extended to 30 September 2018 as not all of the company's remaining funds had been distributed by the usual accounting reference date of 31 March 2018. By extending this accounting period to 30 September 2018 it has been possible to report the full and final distribution within this one, final set of financial statements. The Trustees will now initiate the process of having the company struck off. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

#### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **Directors and Trustees**

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as Trustees.

The Trustees who served the company during the period were as follows:

Mr A Baverstock	
Mr R Read	Chairman
Mrs C Regan	Vice Chairman
Ms C Smith	

#### **Company officers**

Mr G Ronson	Company Secretary
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#### **Trading Name**

From September 2006, the charitable company has traded under the brand of Lakes Leisure in order to enhance the corporate image of the Trust.

#### **Structure, governance and management**

##### **Governing document**

South Lakeland Leisure is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18 April 2002. It is a registered charity with the Charity Commission. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

##### **Appointment of Trustees**

At each annual general meeting, one third (or the nearest whole number) of the trustees must retire, those longest in office retiring first and the choice between any of equal service being made by drawing lots. Trustees retiring in this manner are eligible for reappointment unless the vacancy is filled or unless there is an express resolution not to fill the vacancy or unless a resolution for the reappointment of the elected trustee is put to the meeting and lost.

# **SOUTH LAKELAND LEISURE**

## **TRUSTEES ANNUAL REPORT (*continued*)**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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### **Trustee Induction and Training**

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the business plan and recent financial performance of the charitable company. During the induction, they meet the Company Secretary and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The Trustees are keen to ensure fairness in all matters in how it conducts its business.

### **Organisation**

A board of trustees of up to 11 members, which meets at least quarterly, administers the charitable company. A Company Secretary is appointed to manage the day-to-day operations of the charitable company. From the year commencing 1st April 2014, Lakes Leisure has been engaged in the closedown of all its operational, financial and legal obligations under the former SLDC contract, which has now been successfully delivered. The Trustees have determined that the assets of Lakes Leisure can now be distributed under a grants process to organisations in the area that are compatible with the Trust's charitable objectives.

### **Risk Management**

The trustees appointed a Company Secretary to manage the fiduciary and governance responsibilities of the Trust. The processes utilised in the operations of the company have been audited with substantial assurance, and this report has been approved by the Board of Trustees. A further audit was conducted to monitor the grants award process.

### **Objectives and activities**

The objects of the charitable company are:

- To provide or assist in the provision of facilities and services for recreation or other leisure time occupation primarily for the community and visitors to the South Lakeland district in the interests of social welfare, such facilities being provided to the public at large, save that special facilities may be provided for persons who by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances may have need of special facilities. While the persons for whom the facilities and services are primarily intended are the community and visitors to the South Lakeland district, the provision of facilities and services provided by the trust shall not be restricted to such and may be provided to other members of the public wherever situated, whether within or outside the United Kingdom, who desire to and can conveniently make use of them.
- To promote community participation in healthy recreation by the provision of appropriate facilities for the playing of sport.
- To advance the education of the public in South Lakeland by the provision of training and courses to enable them to obtain coaching qualifications.

The main objectives for the period continued to focus on encouraging participation in sport, cultural and other recreational activities.

In the period the trustees have had due regard to guidance published by the Charity Commission on public benefit.

# SOUTH LAKELAND LEISURE

## TRUSTEES ANNUAL REPORT (*continued*)

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

### Achievements and performance

#### Chairman's statement

Lakes Leisure's charitable objectives have been to promote participation in sports, recreation and arts. Trustees have endorsed enthusiastically those objectives in the distribution of funds during the period in which it has been a grant giving organisation. We have been particularly mindful that all parts of the South Lakeland district ought to receive the benefit from the Lakes Leisure legacy fund. And, Trustees have been keen to ensure as wide as possible diversity in the community clubs and projects that have received funding.

Community projects that engage young people have been represented through the support to the Scouting movement and to junior sports clubs. Community play has been a prominent aspect of the projects that Trustees have supported. Growth sports have been supported such as the funding granted to Triathlon events, alongside support to the established sports in our area such as Swimming and Football. Trustees have also been supportive of participation for disabled customers, via the improvement programme at Kendal Leisure Centre, but also through the adapted cycles schemes that have been supported by other sporting and community bodies operating in our area. Drawing together resources from Lake District National Park Authority and sporting bodies such as Westmorland Football Association, Sport England and Cycling Projects has been particularly fulfilling.

Trustees are especially pleased to have supported flagship schemes in the regional areas of our district. Kendal, Ulverston, Windermere and Kirkby Lonsdale have all been granted funds to refresh or to deliver brand new community facilities that will live on for many years.

The overall distribution of grant funding since 2015 of £953,060 has enabled many small clubs and community projects to thrive and increase their participation. Attracting new participants in arts, sports, and the spoken word has been essential to the Trustees endeavours. We are pleased to have been able to deliver this to the residents and visitors of South Lakeland. The overall distribution by theme and area are shown below:

<b><u>Theme</u></b>	<b><u>Sum of amount granted (£)</u></b>	<b><u>Area</u></b>	<b><u>Sum of amount granted (£)</u></b>
Arts	17,611	Ambleside	7,600
Athletics	6,000	Broughton	3,000
Bowling	4,500	Burton	5,000
Community	4,583	Flookburgh	10,000
Community Project	28,880	Grange	700
Cricket	14,000	Kendal	442,423
Croquet	4,000	Kirkby Lonsdale	190,600
Cycling	51,571	Levens	3,000
Flagship	640,000	Milnthorpe	13,123
Football	37,875	Rural	5,000
Health Equipment	1,530	Sedbergh	13,459
Hockey	8,000	Sedgewick	4,500
Orienteering	5,000	Staveley	3,000
Play	16,500	Swarthmoor	3,000
Play Equipment	13,000	Ulverston	81,855
Refurbishment of premises	29,759	Windermere	161,800
Rowing	9,500	Arnside	5,000
Rugby	3,100		
School Equipment	5,000		
Scouts	4,660		
Swimming	15,000		
Tennis	13,000		
Triathlon	17,750		
Youth Events	2,241		
	<b><u>953,060</u></b>		<b><u>953,060</u></b>

# **SOUTH LAKELAND LEISURE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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### **Range of Services**

The charitable company's range of grant giving was determined by the original charitable objectives of the company, which comprised of activities for example, but not exclusively, swimming, gym facilities, tennis and racquet sports, team sports, theatre events, including classical concerts and light entertainment, courses and classes, including swimming lessons, yoga, pilates, keep fit classes and vocational courses and outdoor water-sports. The grant application process was not prescriptive as to the use of the grant but asked organisations to assess their compatibility to the objectives.

### **Financial review**

#### **Financial Performance**

The results for the final 18 month period are disclosed in the Statement of Financial Activities.

The charitable company achieved a deficit for the period of £373,925. This is within the budget set by the Trustees for the closedown of the company's accounts.

The Trustees have managed controllable expenditure within budget. The Trustees continued to distribute the assets back to the areas in which the original profits were earned. The Trustees recognise the careful financial management the company has employed and continued to manage its funds diligently to maintain maximum benefit for its stakeholders past, present and future.

#### **Principal Sources of Funding**

As a non-trading company, opportunities for income generation are slight. The income received in the period comprises of interest from banking.

#### **Investment & Reserves Policy**

Under the Memorandum and Articles of Association, the charitable company has the power to make any investment of which the Trustees approve. The Trustees determined a prudent approach to investment due to the wish for funds to be accessible to allow for distribution as required. The use of local based building society investments was pursued for the deposit of the Trust's assets pending the allocation to successful grant applications.

# **SOUTH LAKELAND LEISURE**

## **TRUSTEES ANNUAL REPORT (*continued*)**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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### **Lakes Leisure Legacy Funding – Framework for distribution**

The Trust is served by its volunteer Trustees who endeavour to execute the charitable principles in the most effective manner, based on local knowledge, experience in the Leisure sector, and by a common aim to promote leisure and recreation in the South Lakeland area. The Lakes Leisure website contains details of the schemes that have been awarded funding.

#### **The charitable aims of the Trust have been as follows:**

- To provide or assist in the provision of facilities and services for the recreation or other leisure time occupation primarily for the community and visitors to South Lakeland in the interests of social welfare, such facilities being provided to the public, so that special facilities may be provided for persons who have by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances may have need of special facilities. While the persons for whom the facilities and services provided by the Trust shall not be restricted to such and may be provided to other members if the public wherever situated, whether within or outside the United Kingdom, who desire and can conveniently make use of them.
- To promote community participation in healthy recreation by the provision of appropriate facilities for the playing of sport.
- To advance the education of the public in South Lakeland by the provision of training and courses to enable them to obtain coaching qualifications.
- The main objectives being to encourage participation in sport, cultural and other recreational facilities.

All applications received by Lakes Leisure have been reviewed in the context of its charitable objectives, which serve the residents and visitors to the South Lakeland area. Grant applications were assessed and determined in accordance with the eligibility criteria approved by Trustees.

#### **How Trustees distributed legacy funding:**

Trustees wished to reach as many people as possible in awarding grants. Specifically there were some key aims that Trustees considered when reviewing funding:

- Impact on participation – How would the funding assist in encouraging new or additional participants for the applicant or the community?
- Sustainability – Lakes Leisure's intentions were to help applicant bodies to improve their facilities and to thrive, but any scheme proposal had to have ongoing sustainability and not result in a future drain on public purse. Consequently, some of the bids that the Trust supported were to purchase equipment to help the sustainability of a club, but Trustees were not likely to fund Transport to a facility as part of an award.
- Locality – The community in which the Lakes Leisure funds were generated is where they were returned to. Trustees were eager to see that only applicants within the South Lakeland boundary are supported. A reasonable and appropriate spread of funding was considered across the district and Trustees endeavoured to make sure that all parts of the district had the opportunity for grant access.
- Commonality of purpose – There is a leisure strategy that has been adopted in South Lakeland that has reviewed all of the facilities in the district. Whilst no new facilities were identified as a need, there were improvements and updates required to some facilities in the area. Where the charitable objectives of the Trust are compatible with the strategy, Trustees considered this in their award criteria.

#### **Flagship schemes:**

The Trustees actively have supported a flagship scheme in each area of the district, which will provide, improve or retain a community asset and allow or increase participation in Sports, Culture or Arts. The Trust listened to applications from the community and to a degree, this policy was determined by the number of viable schemes that came forward. Where there were several schemes in a particular area, Trustees applied the scoring mechanism they have adopted to assist with the deliberations. Essentially though, the need and sustainability of a proposal were the primary criteria. Trustees have supported schemes in Ulverston, Kendal, Kirkby Lonsdale and the Lakes area, thus ensuring an equitable distribution of flagship schemes.



# **SOUTH LAKELAND LEISURE**

## **TRUSTEES ANNUAL REPORT (*continued*)**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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### **Conclusion:**

The Trust actively allocated its funds in a timely manner and to deserving causes and well governed community bodies. The aim of the flagship schemes was to create or improve a facility in order to provide a significant and tangible legacy from Lakes Leisure, but also to allow funds to be dispersed effectively. The Grants Process was independently audited to ensure that an effective process was exercised and that due governance had been provided.

### **Responsibilities of the trustees**

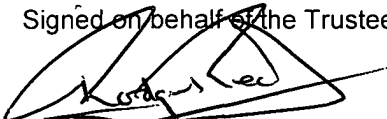
The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



R Read (Chairman)

Date: 20 November 2018

# **SOUTH LAKELAND LEISURE**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOUTH LAKELAND LEISURE**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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I report to the charity trustees on my examination of the accounts of the company for the period ended 30 September 2018 which are set out on pages 9 to 16.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Clark FCCA  
Independent examiner  
MHA Moore and Smalley  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

Date 28 November 2018

# SOUTH LAKELAND LEISURE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

		Unrestricted Funds 18 Month Period ended 30 September 2018 £	Total Funds Year ended 31 March 2017 £
	Note		
<b>Income and endowments from:</b>			
Investments	2	59	1,920
Charitable activities	3	-	2,731
<b>Total income and endowments</b>		<b>59</b>	<b>4,651</b>
<b>Expenditure</b>			
Charitable activities	4	(373,984)	(509,868)
<b>Total expenditure</b>		<b>(373,984)</b>	<b>(509,868)</b>
<b>Net expenditure/ Net movement in funds</b>	6	<b>(373,925)</b>	<b>(505,217)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		373,925	879,142
<b>Total funds carried forward</b>		<b>373,925</b>	<b>373,925</b>

# SOUTH LAKELAND LEISURE

## BALANCE SHEET

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

		30 September 2018	31 March 2017
	Note	£	£
<b>Current assets</b>			
Debtors	8	-	2,727
Cash at bank		-	373,875
		-	376,602
<b>Creditors: amounts falling due within one year</b>	9	-	(2,677)
<b>Net current assets</b>		-	373,925
<b>Total assets less current liabilities</b>		-	373,925
<b>Net assets</b>		-	373,925
<b>Funds</b>			
Restricted income funds		-	-
Unrestricted income funds		-	373,925
<b>Total funds</b>		-	373,925

For the period ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

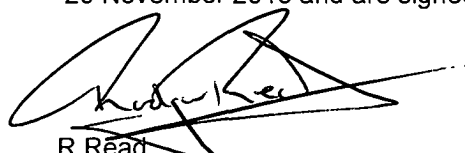
Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the members of the committee and authorised for issue on

20 November 2018 and are signed on their behalf by:

  
R Read  
Chairman

Company Registration Number: 04419556

# **SOUTH LAKELAND LEISURE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

---

### **1 Accounting policies**

South Lakeland Leisure Limited is a company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed on pages 2 to 6 of these financial statements.

#### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

South Lakeland Leisure Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Income**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity or its subsidiary have entitlement to the funds;  
any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity or its subsidiary;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the consumption of the resource. Grants are recognised when paid. Some grants have a connected service level agreement. The expected profit shares to be generated from the service level agreement entered into following the making of the grant expenditure, are expected to be minimal, and will be accounted for on a receipts basis as the timing and amounts of such income is uncertain.

# SOUTH LAKELAND LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

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### 1 Accounting policies (continued)

#### Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 2 Investment income

	18 month period ended 30 September 2018 £	Year ended 31 March 2017 £
Bank interest receivable	<u>59</u>	<u>1,920</u>

### 3 Income and endowments from charitable activities

	18 month period ended 30 September 2018 £	Year ended 31 March 2017 £
Ulverston 3G Pitch income share	<u>-</u>	<u>2,731</u>

# SOUTH LAKELAND LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

### 4 Costs of charitable activities by activity type

	Note			Total Funds 18 month period ended 30 September 2018	Total Funds Year ended 31 March 2017
		Charitable activities £	Support costs £	£	£
Grants payable		349,915	-	349,915	495,745
Administration costs		9,234	-	9,234	3,136
Legal & Professional fees		14,835	-	14,835	10,987
		<u>373,984</u>	<u>-</u>	<u>373,984</u>	<u>509,868</u>

#### 18 month period ended 30 September 2018 Grants payable

	£
Kendal Lads and Girls Club	518
Milnthorpe Art Exhibition	3,000
Broughton Tennis Club	3,000
Ulverston Rainbows	160
Ulverston Coronation Hall	3,500
Ulverston Rugby Juniors	2,500
Ulverston Rangers	5,416
Queen Elizabeth School	133,000
4 <sup>th</sup> Kendal Guides	500
10 <sup>th</sup> Kendal Scouts	3,000
Ragtag Arts	1,000
Windermere Hockey Club	150,000
Westmorland Football Association	19,738
Cycling project	15,000
Arnside Tennis Club	5,000
Ulverston Town Lands Trust	4,583
	<u>349,915</u>

# SOUTH LAKELAND LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

### 4 Costs of charitable activities by activity type (*continued*)

#### Year ended 31 March 2017 Grants payable

	£
Ulverston Cricket Club	7,000
Ulverston Hockey Club	8,000
Oxenholme Play Area Development	5,000
Sight Advice	1,000
Space2Create	1,500
Kendal Tennis Club	5,000
Kendal Community Theatre	3,900
Westmorland Croquet Club	4,000
Ambleside Cricket Club	7,000
Riverside Trust	700
Abbot Hall Bowling Club	4,000
Kendal Oral History Group	1,300
Milnthorpe Play Area Development	5,000
Milnthorpe Junior Football Club	1,500
Kendal County Football Club	1,100
Ulverston Girl Guides	1,000
Sandgate School	5,000
Burton Recreation Trust	5,000
Heathwaite Football Club	800
Kendal Tri Club	950
Chestnut Events	980
Kendal Tri Club Juniors	2,300
Kendal Cycle Club	5,000
Sandside Lodge Go Ride Club	18,875
Staveley Parish Council	3,000
Kent Estuary Youth	1,123
Endmoor KGR Football Club	1,000
Sedbergh People's Gym	5,200
Swarthmoor Social Club	5,321
Heversham Bowling Club	500
Queen Elizabeth School	57,000
Lakeland Orienteering Club	5,000
Cumbria Wheelchair Sports Club	17,696
North Country Leisure	300,000
Friends of Castle Park	4,000
	<hr/>
	495,745

All grants payable have been paid to institutions in this period and the previous year.



# SOUTH LAKELAND LEISURE

## NOTES TO THE FINANCIAL STATEMENTS

18 MONTH PERIOD ENDED 30 SEPTEMBER 2018

### 4 Costs of charitable activities by activity type (continued)

<u>Administration costs</u>		18 month period ended 30 September 2018 £	Year ended 31 March 2017 £
Rent		1,026	84
Insurance		3,625	1,708
Computer expenses		627	288
Mileage		105	106
Sundry		2,893	245
Other professional fees		958	705
		<u>9,234</u>	<u>3,136</u>
 <u>Legal and professional fees</u>		 18 month period ended 30 September 2018 £	 Year ended 31 March 2017 £
	Note		
Independent examination	6	2,610	2,065
Company secretary		6,823	2,817
Internal audit support		3,249	6,105
Other professional fees		2,153	-
		<u>14,835</u>	<u>10,987</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration in their capacity as trustees during the period and one trustee (2017: one trustee) was reimbursed a total of £105 (2017: £106) for travelling expenses.

Indemnity insurance paid by the charitable company in respect of the trustees amounted to £3,328 (2017: £1,424).

### 6 Net outgoing resources for the period

This is stated after charging:

	18 month period ended 30 September 2018 £	Year ended 31 March 2017 £
Independent examiner's fees	2,610	2,065
Other services	2,153	105
	<u>4,763</u>	<u>2,170</u>

### 7 Taxation

As a charity, South Lakeland Leisure is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

# **SOUTH LAKELAND LEISURE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**18 MONTH PERIOD ENDED 30 SEPTEMBER 2018**

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### **8 Debtors**

	<b>30 September 2018 £</b>	<b>31 March 2017 £</b>
Other debtors	-	1,835
Prepayments & Accrued Income	-	892
	<u>-</u>	<u>2,727</u>

### **9 Creditors: Amounts falling due within one year**

	<b>30 September 2018 £</b>	<b>31 March 2017 £</b>
Accruals	-	2,677
	<u>-</u>	<u>2,677</u>

### **10 Related party transactions**

During the period South Lakeland Leisure incurred costs of £6,823 (2017: £2,934) to Macron Properties Limited in respect of the services of Company Secretary G Ronson. G Ronson is a director of Macron Properties Limited.

### **11 Control**

There is no single ultimate controlling party of South Lakeland Leisure throughout the current period and previous year.