A & A Development Limited

Registered number: 04419038

Balance Sheet

as at 30 April 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		1,235,543		1,235,543
Current assets					
Debtors	4	273		8,443	
Cash at bank and in hand		36,175		27,412	
		36,448		35,855	
Creditors: amounts falling due within one year	5	(64,967)		(58,008)	
Net current liabilities			(28,519)		(22,153)
Total assets less current liabilities			1,207,024		1,213,390
Creditors: amounts falling due after more than one year	6		(68,683)		(92,000)
Provisions for liabilities			(38,000)		(38,000)
Net assets			1,100,341		1,083,390
Capital and reserves					
Called up share capital			400,000		400,000
Revaluation reserve	7		400,000		400,000
Profit and loss account			300,341		283,390
Shareholder's funds			1,100,341		1,083,390

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andreas Wueger

Director

Approved by the board on 11 March 2021

A & A Development Limited

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rental income earned in the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings, freehold property	nil
Improvements to property	25% per annum straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 May 2019	1,235,543
At 30 April 2020	1,235,543
Depreciation	
At 30 April 2020	-
Net book value	
At 30 April 2020	1,235,543
At 30 April 2019	1,235,543

4 Debtors

	2020	2019
	£	£
Trade debtors	273	8,443

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	58,283	55,300
Corporation tax	6,684	2,708
	64,967	58,008

6 Creditors: amounts falling due after one year

	2020	2019
	£	£

Bank loans	68,683	92,000

7 Revaluation reserve

	2020	2019
	£	£
At 1 May 2019	400,000	400,000
At 30 April 2020	400,000	400,000

8 Other information

A & A Development Limited is a private company limited by shares and incorporated in England. Its registered office is:

Churchill House

137-139 Brent Street

Hendon

London

NW4 4DJ