

**Abbreviated Accounts For The Year Ended 30 June 2016**

**for**

**Steven Walker & Sons Limited**

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For The Year Ended 30 June 2016**

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**Steven Walker & Sons Limited**  
**Company Information**  
**For The Year Ended 30 June 2016**

**DIRECTOR:** A S Walker

**SECRETARY:** A S Walker

**REGISTERED OFFICE:** Croydon Works  
Portersfield  
Cradley Heath  
West Midlands  
B64 7BE

**REGISTERED NUMBER:** 04418947

**ACCOUNTANTS:** Howell Dunn & Co Limited  
60 Lyde Green  
Halsowen  
West Midlands  
B63 2PQ

**Steven Walker & Sons Limited (Registered number: 04418947)**

**Abbreviated Balance Sheet  
30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,218		18,863
<b>CURRENT ASSETS</b>					
Stocks		49,185		47,682	
Debtors		251,500		264,485	
Cash at bank and in hand		<u>224,742</u>		<u>144,816</u>	
		525,427		456,983	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>135,976</u>		<u>154,319</u>	
<b>NET CURRENT ASSETS</b>			<u>389,451</u>		<u>302,664</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			408,669		321,527
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,845</u>		<u>3,850</u>
<b>NET ASSETS</b>			<u><u>404,824</u></u>		<u><u>317,677</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>384,824</u>		<u>297,677</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>404,824</u></u>		<u><u>317,677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2016 and were signed by:

A S Walker - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 30% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	49,384
Additions	5,259
At 30 June 2016	<u>54,643</u>
<b>DEPRECIATION</b>	
At 1 July 2015	30,521
Charge for year	4,904
At 30 June 2016	<u>35,425</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>19,218</u>
At 30 June 2015	<u>18,863</u>

Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
20,000	Ordinary shares	£1	<u>20,000</u>	<u>20,000</u>

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Steven Walker & Sons Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steven Walker & Sons Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Steven Walker & Sons Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Steven Walker & Sons Limited and state those matters that we have agreed to state to the director of Steven Walker & Sons Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Steven Walker & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steven Walker & Sons Limited. You consider that Steven Walker & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steven Walker & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Howell Dunn & Co Limited  
60 Lyde Green  
Halesowen  
West Midlands  
B63 2PQ

7 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.