

Abbreviated Accounts For The Year Ended 30 June 2012

for

Steven Walker & Sons Limited

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COMPANIES HOUSE

Steven Walker & Sons Limited

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For The Year Ended 30 June 2012**

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Steven Walker & Sons Limited
Company Information
For The Year Ended 30 June 2012

DIRECTOR A S Walker

SECRETARY: A S Walker

REGISTERED OFFICE: Croydon Works
Portersfield
Cradley Heath
West Midlands
B64 7BE

REGISTERED NUMBER 04418947

ACCOUNTANTS: Howell Dunn & Co Limited
60 Lyde Green
Halesowen
West Midlands
B63 2PQ

Steven Walker & Sons Limited

**Abbreviated Balance Sheet
30 June 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,216		3,705
CURRENT ASSETS					
Stocks		48,994		56,654	
Debtors		210,715		195,285	
Cash at bank and in hand		170,749		107,068	
		<u>430,458</u>		<u>359,007</u>	
CREDITORS					
Amounts falling due within one year		<u>274,936</u>		<u>255,413</u>	
NET CURRENT ASSETS			<u>155,522</u>		<u>103,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159,738</u>		<u>107,299</u>
PROVISIONS FOR LIABILITIES			<u>910</u>		<u>740</u>
NET ASSETS			<u><u>158,828</u></u>		<u><u>106,559</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>138,828</u>		<u>86,559</u>
SHAREHOLDERS' FUNDS			<u><u>158,828</u></u>		<u><u>106,559</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

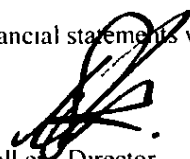
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 1 November 2012 and were signed by

X



A S Walker, Director

The notes form part of these abbreviated accounts

Steven Walker & Sons Limited

Notes to the Abbreviated Accounts For The Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 30% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	27,695
Additions	1,982
	<hr/>
At 30 June 2012	29,677
	<hr/>
DEPRECIATION	
At 1 July 2011	23,990
Charge for year	1,471
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At 30 June 2012	25,461
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NET BOOK VALUE	
At 30 June 2012	4,216
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At 30 June 2011	3,705
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3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2012 £	2011 £
20,000	Ordinary shares	£1	20,000	20,000
			<hr/>	<hr/>

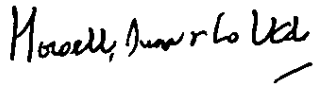
Steven Walker & Sons Limited

**Report of the Accountants to the Director of
Steven Walker & Sons Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Howell Dunn & Co Limited
60 Lyde Green
Halesowen
West Midlands
B63 2PQ

2 November 2012