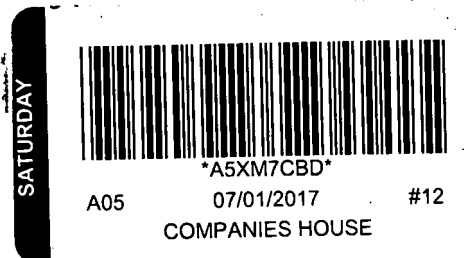


**Alston Farms Limited**  
**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**



# **Alston Farms Limited**

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# **Alston Farms Limited**

## **Company Information for the year ended 31 March 2016**

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**DIRECTORS:**

I J Alston  
A L Alston

**SECRETARY:**

I J Alston

**REGISTERED OFFICE:**

Honingham Thorpe Farm  
Honingham  
Norwich  
Norfolk  
NR9 5BZ

**REGISTERED NUMBER:**

04418829 (England and Wales)

**ACCOUNTANTS:**

David Turner & Co Limited  
Regents Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

**SOLICITORS:**

Birketts LLP  
Kingfisher House  
1 Gilders Way  
Norwich  
Norfolk  
NR3 1UB

# Alston Farms Limited (Registered number: 04418829)

## Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	452,577	219,300
<b>CURRENT ASSETS</b>			
Stocks		14,237	15,045
Debtors		10,389	89,320
Cash at bank		743	743
		<u>25,369</u>	<u>105,108</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>177,840</u>	<u>24,127</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(152,471)</u>	<u>80,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>300,106</u></u>	<u><u>300,281</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Share premium		266,096	266,096
Profit and loss account		34,008	34,183
<b>SHAREHOLDERS' FUNDS</b>		<u><u>300,106</u></u>	<u><u>300,281</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:



I J Alston - Director

# Alston Farms Limited

## Notes to the Abbreviated Accounts for the year ended 31 March 2016

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is dependent on the continued financial support of its bankers and its directors. The directors have agreed to provide support to ensure the company will be able to trade as a going concern in the foreseeable future. The company continues to work closely with its bankers and the directors are confident that they will continue to receive the bank's support. Accordingly the financial statements have been prepared on the going concern basis.

#### **Turnover**

Turnover represents amounts chargeable to third parties for goods and services provided during the year, excluding value added tax. Turnover is recognised when the economic risks and rewards are transferred to the third party.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Government grants**

Amounts receivable under the Single Payment Scheme (SPS) are recognised as income in the profit and loss account at the end of the relevant basis period. Where the accounting date falls within the calendar year to which the SPS relates any amount recognised is allocated evenly over the calendar year.

Other revenue grants for specific projects are matched to the expenditure to which they relate.

#### **Debtors**

Trade debtors and other receivables are recognised at fair value on inception and are subsequently carried at amortised cost. They are subject to impairment tests whenever events or changes in circumstances indicate that their carrying value may not be recoverable. Impairment losses are taken to the profit and loss account as incurred.

#### **Creditors**

Trade creditors and other payables are recognised at fair value on inception and are subsequently carried at amortised cost.

# Alston Farms Limited

## Notes to the Abbreviated Accounts - continued for the year ended 31 March 2016

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### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	219,300
Additions	233,277
	<hr/>
At 31 March 2016	452,577
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	452,577
	<hr/>
At 31 March 2015	219,300
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares of £1 each	£1	2	2
			<hr/>	<hr/>