

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Pennington Williams Limited
Chartered Certified Accountants and Statutory Auditors
Stanhope House
Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

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BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

Company Information

Directors	Mr A Dyson Mrs A Hennessy Mr J A Hughes Miss F Thomson Mrs R Urion
Company secretary	Retirement Security Limited
Registered office	18 Wood Street Stratford Upon Avon Warwickshire CV37 6JF
Auditors	Pennington Williams Limited Chartered Certified Accountants and Statutory Auditors Stanhope House Mark Rake Bromborough Wirral Merseyside CH62 2DN

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

(Registration number: 04418592)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks	<u>4</u>	1,158	1,224
Debtors	<u>5</u>	21,624	32,947
Cash at bank and in hand		190,059	230,690
		<u>212,841</u>	<u>264,861</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(212,779)</u>	<u>(264,799)</u>
Net assets		<u>62</u>	<u>62</u>
Capital and reserves			
Called up share capital	<u>7</u>	62	62
Shareholders' funds		<u>62</u>	<u>62</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income & Expenditure Account has been taken.

Approved and authorised by the Board on 23 August 2023 and signed on its behalf by:

.....
Mr A Dyson
Director

.....
Mrs R Urion
Director

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

18 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ Sterling.

Audit report

The Independent Auditor's Report was unqualified. . The name of the Senior Statutory Auditor who signed the audit report on 13 September 2023 was Mrs Lisa Jane Taylor FCCA, who signed for and on behalf of Pennington Williams Limited.

Revenue recognition

Turnover comprises amounts received in respect of services provided. Income is recognised when the service is provided.

Government grants

Government grants in relation to expenditure are credited to the profit and loss account when the expenditure is charged to the profit and loss,

Tax

Taxation for the year comprises current tax and is recognised in the Income & Expenditure Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

Investments

Investments in shares are included at cost less impairment. Interest receivable on short term bonds is included in the income & expenditure account on an accruals basis.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Leases

Rentals payable under operating leases are charged to the Income & Expenditure Account on a straight line basis over the term of the lease.

Defined contribution pension obligation

The company operates a defined benefits contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Financial instruments

Classification

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Recognition and measurement

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income & Expenditure Account.

Employee Benefits

Short-term employee benefits, including holiday pay, are recognised as an expense in the Income & Expenditure Account in the period in which they are incurred.

Fund for Future Maintenance

The company has an obligation to the owners to set aside such sums of money as the Company shall reasonably require to meet such future costs as it shall reasonably expect to incur in replacing, maintaining and renewing those items which it has covenanted to replace, maintain or renew as required by the lease agreement in place with the owners. The result of income over expenditure in the period is transferred to the fund for future maintenance for these future costs to be expended from.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 20 (2022 - 20).

4 Stocks

	2023	2022
	£	£
Stock	1,158	1,224

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Debtors

	2023 £	2022 £
Trade debtors	17,782	24,284
Prepayments	3,837	8,663
Other debtors	5	-
	<u>21,624</u>	<u>32,947</u>

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	55,800	782
Taxation and social security	3,340	4,258
Accruals and deferred income	24,752	29,857
Other creditors	2,442	7,537
Fund for Future Maintenance	126,445	222,365
	<u>212,779</u>	<u>264,799</u>

Fund for Future Maintenance

	2023 £	2022 £
Opening balance	222,365	148,471
Expenditure	(144,300)	(1,390)
Income	-	7,282
Surplus	48,380	68,002
	<u>126,445</u>	<u>222,365</u>

BLUNDELLSANDS CLASSIC MANAGEMENT LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	62	62	62	62

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £1,379 (2022 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.