

Registered Number 04417800

A G B FINANCIAL SERVICES LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,184	727
		<u>1,184</u>	<u>727</u>
Current assets			
Debtors		3,357	1,771
Cash at bank and in hand		506,128	460,247
		<u>509,485</u>	<u>462,018</u>
Creditors: amounts falling due within one year		<u>(37,276)</u>	<u>(43,535)</u>
Net current assets (liabilities)		<u>472,209</u>	<u>418,483</u>
Total assets less current liabilities		<u>473,393</u>	<u>419,210</u>
Provisions for liabilities		<u>(237)</u>	<u>(145)</u>
Total net assets (liabilities)		<u>473,156</u>	<u>419,065</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		453,156	399,065
Shareholders' funds		<u>473,156</u>	<u>419,065</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2015

And signed on their behalf by:

Mr A G Barnes, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services. Turnover is recognised when the service is provided to the customer.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 20% on cost

Other accounting policies**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Ultimate controlling party

The ordinary share capital of the company is 100% owned by A G B Holdings Limited.

The ultimate controlling party is AG Barnes by virtue of his 100% interest in the ordinary share capital of the parent company, AGB Holdings Limited.

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined below:

% Rate -

Opening Balance £(911)

Amounts Advanced £2,369

Interest Charged £-

Amounts Repaid £-

Closing Balance £1,458

2 Tangible fixed assets

£

Cost

At 1 May 2014	3,339
Additions	952
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>4,291</u>
Depreciation	
At 1 May 2014	2,612
Charge for the year	495
On disposals	-
At 30 April 2015	<u>3,107</u>
Net book values	
At 30 April 2015	<u>1,184</u>
At 30 April 2014	<u>727</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
20,000 Ordinary shares of £1 each	20,000	20,000

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