

Registered Number 04417800

A G B FINANCIAL SERVICES LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	727	1,214
		<u>727</u>	<u>1,214</u>
Current assets			
Debtors		1,771	3,617
Cash at bank and in hand		460,247	346,988
		<u>462,018</u>	<u>350,605</u>
Creditors: amounts falling due within one year		<u>(43,535)</u>	<u>(43,531)</u>
Net current assets (liabilities)		<u>418,483</u>	<u>307,074</u>
Total assets less current liabilities		<u>419,210</u>	<u>308,288</u>
Provisions for liabilities		<u>(145)</u>	<u>(243)</u>
Total net assets (liabilities)		<u>419,065</u>	<u>308,045</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		399,065	288,045
Shareholders' funds		<u>419,065</u>	<u>308,045</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2014

And signed on their behalf by:

Mr A G Barnes, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services. Turnover is recognised when the service is provided to the customer.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 20% on cost

Other accounting policies**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Ultimate controlling party

The ordinary share capital of the company is 100% owned by A G B Holdings Limited.

The ultimate controlling party is AG Barnes by virtue of his 100% interest in the ordinary share capital of the parent company, AGB Holdings Limited.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	3,339
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>3,339</u>
Depreciation	
At 1 May 2013	2,125
Charge for the year	487
On disposals	-
At 30 April 2014	<u>2,612</u>
Net book values	
At 30 April 2014	<u><u>727</u></u>

At 30 April 2013

1,214

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
20,000 Ordinary shares of £1 each	20,000	20,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.