

Financial Statements for the Year Ended 30 April 2019

for

Chiltern Financial Services Ltd

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

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for the Year Ended 30 April 2019

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DIRECTOR: S Bennie

REGISTERED OFFICE: 26B Marston Gardens
Luton
Bedfordshire
LU2 7DU

REGISTERED NUMBER: 04417702 (England and Wales)

ACCOUNTANTS: Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		8,250		11,000
Tangible assets	5		<u>3,443</u>		<u>4,200</u>
			11,693		15,200
CURRENT ASSETS					
Debtors	6	7,042		8,674	
Cash at bank and in hand		<u>112,161</u>		<u>130,330</u>	
		119,203		139,004	
CREDITORS					
Amounts falling due within one year	7	<u>26,088</u>		<u>28,887</u>	
NET CURRENT ASSETS			<u>93,115</u>		<u>110,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,808		125,317
CREDITORS					
Amounts falling due after more than one year	8		-		14,500
NET ASSETS			<u>104,808</u>		<u>110,817</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>104,608</u>		<u>110,617</u>
SHAREHOLDERS' FUNDS			<u>104,808</u>		<u>110,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 July 2019 and were signed by:

S Bennie - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Chiltern Financial Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2018
and 30 April 2019

27,500

AMORTISATION

At 1 May 2018
Charge for year
At 30 April 2019

16,500
2,750
19,250

NET BOOK VALUE

At 30 April 2019
At 30 April 2018

8,250
11,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2018
Additions
Disposals
At 30 April 2019

7,559
489
(475)
7,573

DEPRECIATION

At 1 May 2018
Charge for year
Eliminated on disposal
At 30 April 2019

3,359
1,152
(381)
4,130

NET BOOK VALUE

At 30 April 2019
At 30 April 2018

3,443
4,200

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.19	30.4.18
£	£
<u>7,042</u>	<u>8,674</u>

Other debtors

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade creditors	-	480
Taxation and social security	25,718	27,952
Other creditors	370	455
	<u>26,088</u>	<u>28,887</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	30.4.18
	£	£
Other creditors	-	14,500

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Directors Long Term Loan	-	14,500

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £61,600 were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is S Bennie.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stuart Harris Associates
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and Statutory Auditors
Woodside House
22 Guildown Avenue
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London
N12 7DQ

10 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.