

REGISTERED NUMBER: 04417702 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
CHILTERN FINANCIAL SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CHILTERN FINANCIAL SERVICES LTD

COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTOR: S Bennie

REGISTERED OFFICE: 26B Marston Gardens
Luton
Bedfordshire
LU2 7DU

REGISTERED NUMBER: 04417702 (England and Wales)

ACCOUNTANTS: The FON Partnership Ltd
Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

CHILTERN FINANCIAL SERVICES LTD (REGISTERED NUMBER: 04417702)**BALANCE SHEET****30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		11,000		13,750
Tangible assets	5		4,200		2,577
			15,200		16,327
CURRENT ASSETS					
Debtors	6	8,674		6,330	
Cash at bank and in hand		130,330		108,158	
		139,004		114,488	
CREDITORS					
Amounts falling due within one year	7	28,887		35,602	
NET CURRENT ASSETS			110,117		78,886
TOTAL ASSETS LESS CURRENT LIABILITIES			125,317		95,213
CREDITORS					
Amounts falling due after more than one year	8		14,500		14,500
NET ASSETS			110,817		80,713
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			110,617		80,513
SHAREHOLDERS' FUNDS			110,817		80,713

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 August 2018 and were signed by:

S Bennie - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Chiltern Financial Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2017
and 30 April 2018

27,500

AMORTISATION

At 1 May 2017

13,750

Charge for year

2,750

At 30 April 2018

16,500

NET BOOK VALUE

At 30 April 2018

11,000

At 30 April 2017

13,750

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 May 2017

4,761

Additions

3,126

Disposals

(328)

At 30 April 2018

7,559

DEPRECIATION

At 1 May 2017

2,184

Charge for year

1,405

Eliminated on disposal

(230)

At 30 April 2018

3,359

NET BOOK VALUE

At 30 April 2018

4,200

At 30 April 2017

2,577

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.18

30.4.17

£

£

Other debtors

8,674

6,330

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	480	1,328
Taxation and social security	27,952	30,996
Other creditors	455	3,278
	<u>28,887</u>	<u>35,602</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Other creditors	<u>14,500</u>	<u>14,500</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Directors Long Term Loan	<u>14,500</u>	<u>14,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.