

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Total Mortgage Network (Holdings) Ltd

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for the Year Ended 31 August 2022

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Total Mortgage Network (Holdings) Ltd

Company Information
for the Year Ended 31 August 2022

DIRECTOR:

Mr A M Blight

REGISTERED OFFICE:

Drake House
Langstone Business Park
Newport
Blaenau Gwent
NP18 2LH

REGISTERED NUMBER:

04417608 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Total Mortgage Network (Holdings) Ltd (Registered number: 04417608)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		294		441
Investments	5		-		4,200
			<u>294</u>		<u>4,641</u>
CURRENT ASSETS					
Debtors	6	-		57,639	
Cash at bank		<u>1,407</u>		<u>343</u>	
		1,407		57,982	
CREDITORS					
Amounts falling due within one year	7	<u>38,474</u>		<u>36,921</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,067)</u>		<u>21,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,773)		25,702
CREDITORS					
Amounts falling due after more than one year	8		<u>25,057</u>		<u>25,500</u>
NET (LIABILITIES)/ASSETS			<u>(61,830)</u>		<u>202</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(62,030)</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u>(61,830)</u>		<u>202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2023 and were signed by:

Mr A M Blight - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Total Mortgage Network (Holdings) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2021 and 31 August 2022	<u>588</u>
DEPRECIATION	
At 1 September 2021	147
Charge for year	<u>147</u>
At 31 August 2022	<u>294</u>
NET BOOK VALUE	
At 31 August 2022	<u>294</u>
At 31 August 2021	<u>441</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. **FIXED ASSET INVESTMENTS**

		Other investments £
COST		
At 1 September 2021		4,200
Disposals		(4,200)
At 31 August 2022		-
NET BOOK VALUE		
At 31 August 2022		-
At 31 August 2021		4,200

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Other debtors	-	57,639

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts	4,320	4,500
Taxation and social security	33,331	32,318
Other creditors	823	103
	38,474	36,921

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans	25,057	25,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.