

ABACUS RESIDENTIAL SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 March 2014



Company Registration Number: 04416936

ABACUS RESIDENTIAL SERVICES LIMITED
Abbreviated Accounts for the year ended 31 March 2014

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ABACUS RESIDENTIAL SERVICES LIMITED

Abbreviated balance sheet as at 31 March 2014

| | Notes | 2014 | | 2013 | |
|---|-------|-----------------|----------------------|-----------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 105 | | 3,079 |
| Current assets | | | | | |
| Debtors | | 19,854 | | 53,485 | |
| Cash at bank and in hand | | 98,930 | | 226,981 | |
| | | <u>118,784</u> | | <u>280,466</u> | |
| Creditors: amounts falling due within one year | | <u>(47,536)</u> | | <u>(75,423)</u> | |
| Net current assets | | | <u>71,248</u> | | <u>205,043</u> |
| Total assets less current liabilities | | | <u><u>71,353</u></u> | | <u><u>208,122</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 71,253 | | 208,022 |
| | | | <u>71,353</u> | | <u>208,122</u> |
| Shareholders' funds | | | <u><u>71,353</u></u> | | <u><u>208,122</u></u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 1/12/2014 and signed on its behalf.



Mr M. L. Massie - Director

Company Registration No: 04416936

The notes on pages 2 to 2 form part of these abbreviated accounts.

ABACUS RESIDENTIAL SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings straight line over 3 years

2 Fixed assets

| | Tangible fixed assets |
|------------------------|-----------------------------|
| | £ |
| Cost: | |
| At 1 April 2013 | 11,674 |
| Depreciation: | |
| At 1 April 2013 | 8,595 |
| Provision for the year | 2,974 |
| At 31 March 2014 | 11,569 |
| Net book value: | |
| At 31 March 2014 | 105 |
| At 31 March 2013 | 3,079 |

3 Called up share capital

| | 2014 | 2013 |
|---|------|------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | 100 | 100 |