

Registered Number 04416704

12/14 PHARMACY LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	73,845	36,992
		<u>73,845</u>	<u>36,992</u>
Current assets			
Stocks		136,978	114,717
Debtors		216,918	181,617
Cash at bank and in hand		155,109	203,219
		<u>509,005</u>	<u>499,553</u>
Net current assets (liabilities)		<u>509,005</u>	<u>499,553</u>
Total assets less current liabilities		<u>582,850</u>	<u>536,545</u>
Creditors: amounts falling due after more than one year		(427,494)	(445,024)
Total net assets (liabilities)		<u>155,356</u>	<u>91,521</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		(225,000)	(225,000)
Profit and loss account		380,256	316,421
Shareholders' funds		<u>155,356</u>	<u>91,521</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 June 2015

And signed on their behalf by:

Mrs Zainab Damani, Director

Mr Mohamed Jessa, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% on reducing balance basis.

Motor vehicles 25% on reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	78,236
Additions	50,392
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>128,628</u>
Depreciation	
At 1 January 2014	41,244
Charge for the year	13,539
On disposals	-
At 31 December 2014	<u>54,783</u>
Net book values	
At 31 December 2014	<u>73,845</u>
At 31 December 2013	<u>36,992</u>

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