Registered Number 04416704

12/14 PHARMACY LIMITED

Abbreviated Accounts

31 December 2013

12/14 PHARMACY LIMITED **Registered Number 04416704**

Abbreviated Balance Sheet as at 31 December 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	36,992	38,549
		36,992	38,549
Current assets			
Stocks		114,717	105,336
Debtors		181,617	199,544
Cash at bank and in hand		203,219	167,598
		499,553	472,478
Creditors: amounts falling due within one year		(445,024)	(405,075)
Net current assets (liabilities)		54,529	67,403
Total assets less current liabilities		91,521	105,952
Total net assets (liabilities)		91,521	105,952
Capital and reserves			
Called up share capital		100	100
Other reserves		(225,000)	(225,000)
Profit and loss account		316,421	330,852
Shareholders' funds		91,521	105,952

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2014

And signed on their behalf by:
Mr Mohamed Jessa, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to
write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment 15% on reducing balance basis.
Motor vehicles 25% on reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	78,722
Additions	6,592
Disposals	(7,078)
Revaluations	-
Transfers	-
At 31 December 2013	78,236
Depreciation	
At 1 January 2013	40,173
Charge for the year	7,204
On disposals	(6,133)
At 31 December 2013	41,244
Net book values	
At 31 December 2013	36,992
At 31 December 2012	38,549

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