Registered Number 04416704

12/14 PHARMACY LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	67,335	73,846
		67,335	73,846
Current assets			
Stocks		159,107	136,978
Debtors		152,118	217,491
Cash at bank and in hand		283,661	155,109
		594,886	509,578
Creditors: amounts falling due within one year		(502,564)	(428,067)
Net current assets (liabilities)		92,322	81,511
Total assets less current liabilities		159,657	155,357
Total net assets (liabilities)		159,657	155,357
Capital and reserves			
Called up share capital		100	100
Other reserves		(225,000)	(225,000)
Profit and loss account		384,557	380,257
Shareholders' funds		159,657	155,357

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2016

And signed on their behalf by:
Mr Mohamed Jessa, Director
Mrs Zainab Damani, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment 15% on reducing balance basis.
Motor vehicles 25% on reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	128,628
Additions	9,748
Disposals	(7,655)
Revaluations	-
Transfers	-
At 31 December 2015	130,721
Depreciation	
At 1 January 2015	54,782
Charge for the year	13,030
On disposals	(4,426)
At 31 December 2015	63,386
Net book values	
At 31 December 2015	67,335
At 31 December 2014	73,846