COMPANY REGISTRATION NUMBER 04416704

12/14 PHARMACY LIMITED T/A ACORN PHARMACY

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009

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12/14 PHARMACY LIMITED T/A ACORN PHARMACY

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

12/14 PHARMACY LIMITED T/A ACORN PHARMACY

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Tangible assets			**39,927**	44,390
CURRENT ASSETS				
Stocks		**109,471**		51,312
Debtors		**169,731**		112,738
Cash at bank and in hand		**18,527**		34,415
		297,729		198,465
CREDITORS: Amounts falling due within one year		**150,254**		110,911
NET CURRENT ASSETS			**147,475**	87,554
TOTAL ASSETS LESS CURRENT LIABILITIES			**187,402**	131,944
CAPITAL AND RESERVES				
Called-up equity share capital	3		**100**	100
Profit and loss account			**187,302**	131,844
SHAREHOLDERS' FUNDS			**187,402**	131,944

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 March 2010, and are signed on their behalf by

X Z. Damani

Mrs Zainab Damani
Secretary

Company Registration Number 04416704

The notes on pages 2 to 3 form part of these abbreviated accounts

12/14 PHARMACY LIMITED T/A ACORN PHARMACY

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	15% Reducing balance method
Motor Vehicles	-	25% Reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	**55,788**
Additions	**2,934**
At 31 December 2009	**58,722**
DEPRECIATION	
At 1 January 2009	**11,398**
Charge for year	**7,397**
At 31 December 2009	**18,795**
NET BOOK VALUE	
At 31 December 2009	**39,927**
At 31 December 2008	44,390

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100