

**Registered Number 04416704**

**12/14 PHARMACY LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	38,549	38,746
		<u>38,549</u>	<u>38,746</u>
<b>Current assets</b>			
Stocks		105,336	113,220
Debtors		199,544	286,880
Cash at bank and in hand		167,598	254,077
		<u>472,478</u>	<u>654,177</u>
<b>Creditors: amounts falling due within one year</b>		<u>(405,075)</u>	<u>(521,370)</u>
<b>Net current assets (liabilities)</b>		<u>67,403</u>	<u>132,807</u>
<b>Total assets less current liabilities</b>		<u>105,952</u>	<u>171,553</u>
<b>Total net assets (liabilities)</b>		<u>105,952</u>	<u>171,553</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Other reserves		(225,000)	(225,000)
Profit and loss account		330,852	396,453
<b>Shareholders' funds</b>		<u>105,952</u>	<u>171,553</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2013

And signed on their behalf by:

**Mr Mohamed Jessa, Director**

**Mrs Zainab Damani, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% on reducing balance basis.

Motor vehicles 25% on reducing balance basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	71,067
Additions	7,655
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>78,722</u>
<b>Depreciation</b>	
At 1 January 2012	32,321
Charge for the year	7,852
On disposals	-
At 31 December 2012	<u>40,173</u>
<b>Net book values</b>	
At 31 December 2012	<u>38,549</u>
At 31 December 2011	<u>38,746</u>

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