

Company Registration No. 4416381 (England and Wales)

**KOOGA RUGBY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



# KOOGA RUGBY LIMITED

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# KOOGA RUGBY LIMITED

## INDEPENDENT AUDITORS' REPORT TO KOOGA RUGBY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Venthams

Chartered Accountants  
Registered Auditor

30/08/05  
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Millhouse  
32 - 38 East Street  
Rochford  
Essex  
SS4 1DB


# KOOGA RUGBY LIMITED

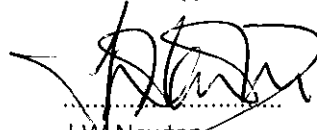
## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Intangible assets	2	350,000		370,000	
Tangible assets	2	199,412		70,179	
Investments	2	100,000		-	
		<u>649,412</u>		<u>440,179</u>	
<b>Current assets</b>					
Stocks		1,193,133		960,400	
Debtors		2,452,861		1,742,960	
Cash at bank and in hand		12,123		147,761	
		<u>3,658,117</u>		<u>2,851,121</u>	
<b>Creditors: amounts falling due within one year</b>	3	(3,089,758)		(2,194,999)	
<b>Net current assets</b>		<u>568,359</u>		<u>656,122</u>	
<b>Total assets less current liabilities</b>		<u>1,217,771</u>		<u>1,096,301</u>	
<b>Provisions for liabilities and charges</b>		<u>(16,691)</u>		<u>(2,612)</u>	
		<u>1,201,080</u>		<u>1,093,689</u>	
<b>Capital and reserves</b>					
Called up share capital	4	850,000		850,000	
Profit and loss account		351,080		243,689	
<b>Shareholders' funds</b>		<u>1,201,080</u>		<u>1,093,689</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16/3/2005....

  
S Anwar  
Director

  
J W Newton  
Director

# KOOGA RUGBY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.8 Advertising costs

Advertising costs have been classified as a direct cost of sale to more accurately reflect the nature of cost, and the 2003 figures have been restated accordingly.

# KOOGA RUGBY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2004	400,000	87,934	-	487,934
Additions	-	172,271	100,000	272,271
At 31 December 2004	400,000	260,205	100,000	760,205
<b>Depreciation</b>				
At 1 January 2004	30,000	17,755	-	47,755
Charge for the year	20,000	43,038	-	63,038
At 31 December 2004	50,000	60,793	-	110,793
<b>Net book value</b>				
At 31 December 2004	350,000	199,412	100,000	649,412
At 31 December 2003	370,000	70,179	-	440,179

### 3 Creditors: amounts falling due within one year

There is a memorandum of pledge, an unlimited debenture, and a fixed and floating charge held over the assets of the company as security for amounts of £1,264,108 (2003 : £278,554) included within bank loans and overdrafts, and £887,093 (2003 : £1,088,393) included within other creditors.

### 4 Share capital

	2004 £	2003 £
<b>Authorised</b>		
100,000 Ordinary Shares of £1 each	100,000	100,000
900,000 'A' Ordinary Non Equity Shares of £1 each	900,000	900,000
	1,000,000	1,000,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
849,000 'A' Ordinary Non Equity Shares of £1 each	849,000	849,000
	850,000	850,000

The holders of the A Ordinary Shares shall not be entitled to receive notice of, or attend, or vote at any general meeting of the company. The holders shall only be entitled to Dividends as declared by the Ordinary Shareholders. In the case of winding up, the holders shall only be entitled to receive an amount equal to the par value of their respective holdings and shall be entitled to no further participation in the distribution of surplus assets.

# KOOGA RUGBY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2004*

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### 5 Ultimate parent company

The immediate parent company is Kettner Group Limited, a company registered in England and Wales, and the ultimate parent company is Kettner Holdings Corp., a company registered in the British Virgin Islands.

The ultimate controlling party is deemed to be Mr Lui, the majority shareholder of Kettner Holdings Corp.