

REGISTERED NUMBER: 4416360 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

15 APRIL 2002 TO 31 OCTOBER 2002

FOR

ALLUBE LIMITED



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COMPANIES HOUSE**

A6W82MIK

**0712
10/07/03**

ALLUBE LIMITED

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for the Period 15 April 2002 to 31 October 2002

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ALLUBE LIMITED

COMPANY INFORMATION
for the Period 15 April 2002 to 31 October 2002

DIRECTORS:

P Shiel
Mrs E M Shiel
A Shiel
Mrs L Scanlan

SECRETARY:

Mrs L Scanlan

REGISTERED OFFICE:

51 Clarkegrove Road
Sheffield
S10 2NH

REGISTERED NUMBER:

4416360 (England and Wales)

ACCOUNTANTS:

BROWN MCLEOD LIMITED
51 Clarkegrove Road
Sheffield
South Yorkshire
S10 2NH

ALLUBE LIMITED

ABBREVIATED BALANCE SHEET
31 October 2002

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		23,750
Tangible assets	3		15,397
			<hr/>
			39,147
 CURRENT ASSETS:			
Stocks		29,500	
Debtors		130,732	
Cash at bank		21,832	
		<hr/>	
		182,064	
 CREDITORS: Amounts falling due within one year		220,233	
		<hr/>	
 NET CURRENT LIABILITIES:			(38,169)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£978
			<hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			878
			<hr/>
 SHAREHOLDERS' FUNDS:			£978
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Shiel - DIRECTOR

Approved by the Board on 20 June 2003

The notes form part of these financial statements

ALLUBE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 15 April 2002 to 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>25,000</u>
At 31 October 2002	<u>25,000</u>
AMORTISATION:	
Charge for period	<u>1,250</u>
At 31 October 2002	<u>1,250</u>
NET BOOK VALUE:	
At 31 October 2002	<u><u>23,750</u></u>

ALLUBE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the Period 15 April 2002 to 31 October 2002

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>16,250</u>
At 31 October 2002	<u>16,250</u>
DEPRECIATION:	
Charge for period	<u>853</u>
At 31 October 2002	<u>853</u>
NET BOOK VALUE:	
At 31 October 2002	<u><u>15,397</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>