Registered Number 04415632

ABACUS (TAX & ACCOUNTANCY SERVICES) LTD

Abbreviated Accounts

31 March 2008

ABACUS (TAX & ACCOUNTANCY SERVICES) LTD **Registered Number 04415632**

Balance Sheet as at 31 March 2008

	Notes	**2008**		**2007**	
		£	**£**	**£**	**£**
Fixed assets					
Intangible	2		30,000		30,000
Tangible	3		290		386
Total fixed assets			30,290		30,386
Current assets					
Stocks		3,525		2,034	
Debtors		6,590		6,943	
Cash at bank and in hand		11,763		6,979	
Total current assets		21,878		15,956	
Prepayments and accrued income (not expressed within current asset sub-total)		0		0	
Creditors: amounts falling due within one year		(15,460)		(5,557)	
Net current assets			6,418		10,399
Total assets less current liabilities			36,708		40,785
Creditors: amounts falling due after one year			(14,940)		
Total net Assets (liabilities)			21,768		40,785
Capital and reserves					
Called up share capital			2		2
Profit and loss account			21,766		40,783
Shareholders funds			21,768		40,785

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 221; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 October 2008

And signed on their behalf by:
Robert John Twigg, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

ABACUS (TAX & ACCOUNTANCY SERVICES) LTD **Registered Number 04415632**

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
50660

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 March 2007	30,000
At 31 March 2008	30,000
Depreciation	
Charge for year	0
At 31 March 2008	0
Net Book Value	
At 31 March 2007	30,000
At 31 March 2008	30,000

3 **Tangible fixed assets**

Cost	**£**
At 31 March 2007	1,627
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	1,627
Depreciation	
At 31 March 2007	1,241
Charge for year	96
on disposals	
At 31 March 2008	1,337
Net Book Value	
At 31 March 2007	386
At 31 March 2008	290