

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 4 1 5 1 6 8

Company name in full DELTA 1 UK LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon

Surname Gwinnutt

3 Liquidator's address

Building name/number Ground Floor, Unit 8

Street Riverside Court

Pride Park

Post town Derby

County/Region Derbyshire

Postcode D E 2 4 8 J N

Country United Kingdom

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	d	0	d	4	m	0	m	2	y	2	y	0	y	2	y	3
To date	d	0	d	3	m	0	m	2	y	2	y	0	y	2	y	4

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached

8 Sign and date

Liquidator's signature	Signature	X	X													
Signature date	d	0	d	3	m	0	m	4	y	2	y	0	y	2	y	4

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Simon Gwinnutt

Company name Cirrus Professional Services Limited

Address Ground Floor, Unit 8, Riverside Court,
Pride Park

Post town Derby

County/Region Derbyshire

Postcode

D	E	2	4		8	J	N
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Country United Kingdom

DX

Telephone 01332 333290

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DELTA 1 UK LIMITED – IN LIQUIDATION (“the Company”)

Liquidator’s annual report in respect of the liquidation of Delta 1 UK Limited, covering the period 04 February 2023 to 03 February 2024 (‘the report period’)

This report should be read in conjunction with my previous reports to creditors.

Asset realisations

Bank interest

An amount totalling £1,171.23 was received in the report period.

Liabilities

As at 3 February 2023, I had received five creditor claims, which totalled £1,220,932.87. The majority claim is that of HMRC, in the amount £1,213,209.34.

Dividend prospects

A first and final distribution to proving unsecured creditors was anticipated being made, as at 03 February 2024.

Liquidator’s receipts and payments

Attached to this report at Appendix A, is a summary of my receipts and payments account, covering the annual report period 04 February 2023 to 03 February 2024.

VAT receivable

In the report period, an amount of £7,686.55 was received from HMRC in relation to input VAT incurred during the liquidation. An amount of £2,467.20 was identified as being unable to be recovered from HMRC, due to the historic tax point of the input VAT; and this amount was paid into the Company’s liquidation estate account by the liquidator.

Liquidator’s fees and expenses

Fees

No further fees were drawn in the report period.

Creditors should note, that a copy of the Creditors’ Guide to office holder(s) fees is available on request from this office; or the relevant guide can be found on the Insolvency Practitioners Association’s website: <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Expenses

Only directly-attributable incurred costs have been re-charged to the case estate, at actual cost. No Category 2 expenses have been re-charged to the estate.

Specific expenditure relating to the administration of a particular case is recoverable without approval and is referred to as a category 1 expense. Category 1 expenses include statutory bonding and statutory advertising.

Category 2 expenses are recorded on the following bases:

Photocopying	Recharged at 10p per sheet
Room hire	£100 per meeting held at Cirrus Professional Services’ offices
Archiving of files and company records	Recharged at £15 per box per annum (or part thereof)
Car mileage	45p per mile

No category 2 expenses which have been incurred, have been re-charged to the liquidation estate in the report period.

Further information about fees

Further information about creditors' rights, can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at: <http://www.creditorinsolvencyguide.co.uk/>

A guide detailing Cirrus Professional Services' fee and expenses recharging policy, is attached at Appendix C.

Any creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of remuneration and expenses, within 21 days of their receipt of this report.

Any creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within eight weeks of their receipt of this report.

To comply with the Provision of Services Regulations, some general information about Cirrus Professional Services is available for inspection at our offices.

Liquidator's Code of Ethics

When carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body – the Institute of Chartered Accountants in England and Wales. More details about these matters and general information about Cirrus Professional Services, is available upon request.

Outstanding matters

The following substantive matters require to be addressed, prior to my release from office as liquidator:

- payment of a dividend distribution to unsecured creditors
- final account to members and creditors

Further assistance

Should you require any further information, please contact my office.

Statutory information

Case name	Delta 1 UK Limited
Company registered number	04415168
Registered office	Unit 8 Riverside Court Pride Park Derby DE24 8JN
Former registered office	10 Hadleigh Close Toton Nottingham NG9 6LU
Principal trading address	Unit 2 Burley Hill Allestree Derby DE22 2ET
Type of appointment	Creditors' voluntary liquidation
Office holder	Simon Gwinnutt
Firm	Cirrus Professional Services
IP number	8877
Address	Unit 8 Riverside Court Pride Park Derby DE24 8JN
Telephone	01332 333290
Email	simon@cirruspro.co.uk
Changes to office holders	None
Date of appointment	4 February 2016

Delta 1 UK Limited - in Liquidation
Summary of Liquidator's Receipts and payments
From 04 February 2023 to 03 February 2024

	B/fwd as at 04 Feb 2023 £	From 04 Feb 2023 to 03 Feb 2024 £	C/fwd as at 03 Feb 2024 £
RECEIPTS			
Plant and equipment)			
Motor vehicles)	37,200.00		37,200.00
Book debts	608.84		608.84
Director's loan account	140,000.00		140,000.00
Cash at bank	1,405.82		1,405.82
Late payment interest	2,500.00		2,500.00
Bank interest	231.81	1,171.23	1,403.04
	<u>181,946.47</u>	<u>1,171.23</u>	<u>183,117.70</u>
PAYMENTS			
Specific bond	2,317.60		2,317.60
Preparation of statement of affairs	5,000.00		5,000.00
Office holder fees	32,013.34		32,013.34
Office holder expenses	11.00		11.00
Agent's fees	3,750.00		3,750.00
Agent's disbursements	125.00		125.00
Legal fees	30,097.00		30,097.00
Legal disbursements	1,125.00		1,125.00
Statutory advertising	465.30		465.30
VAT receivable	10,153.75	(10,153.75)	-
	<u>85,057.99</u>	<u>(10,153.75)</u>	<u>74,904.24</u>
Balance at bank	<u>96,888.48</u>	<u>11,324.98</u>	<u>108,213.46</u>

Description of work carried out in the report period

The following work has been carried out in the report period, which is necessary in order that the liquidator complies with his statutory duties:

1. Statutory and regulatory compliance
 - Maintaining and managing the office holder's estate bank account
 - Maintaining and managing the office holder's cashbook
 - Undertaking bank reconciliations of the bank account containing estate funds
 - Renewing the specific penalty bond
 - Undertaking reviews of the progress of the case
 - Annual progress report to creditors and members
 - Filing returns at Companies House

FEES AND EXPENSES

Charge-out Rates

Grade	Charge-out rate (£ per hour)
Appointment Taker	325
Manager	250
Senior Administrator	225
Administrator	150
Junior Administrator	125
Cashier	125
Support	75
Time costs are calculated using 6 minute units	

Agent's costs

Charged at time costs and/or agree realisation percentage, as appropriate. The term agent includes:

- solicitors
- auctioneers/valuers/sale agents
- accountants
- chartered quantity surveyors
- estate agents
- other specialist advisors

Expenses

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of expenses incurred by an office holder in connection with the administration of the estate, must be fully disclosed to creditors. Expenses are categorised as either category 1 (being expenses directly referable to a third party) e.g. statutory advertising, specific bond insurance; or category 2 (being expenses incurred and recharged to the estate, which may include a profit element) e.g. photocopying and car mileage.

Category 1 expenses are recoverable in full from the estate without the prior approval of creditors. Category 2 expenses are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Category 1 expenses are proposed to be recovered as follows:

Charged at actual cost

Category 2 expenses where recovered, are proposed to be recovered as follows:

Photocopying	Recharged at 10p per sheet
Archiving of case files and company records	Recharged at £15 per box per annum (or part thereof)
Car mileage	45p per mile

Appendix D

Delta 1 UK Limited - in Liquidation
 Estimated Outcome Statement
 As at 03 April 2024

	As at 03 Apr 2024 £	Anticipated future movements £	Estimated final position £
RECEIPTS			
Plant and equipment)		
Motor vehicles) 37,200.00	-	37,200.00
Book debts	608.84	-	608.84
Director's loan account	140,000.00	-	140,000.00
Cash at bank	1,405.82	-	1,405.82
Late payment interest	2,500.00	-	2,500.00
Bank interest	1,698.26	-	1,698.26
	<u>183,412.92</u>	<u>-</u>	<u>183,412.92</u>
PAYMENTS			
Specific bond	2,317.60	-	2,317.60
Preparation of statement of affairs	5,000.00	-	5,000.00
Office holder fees	32,013.34	487.04	32,500.38
Office holder expenses	11.00	-	11.00
Agent's fees	3,750.00	-	3,750.00
Agent's disbursements	125.00	-	125.00
Legal fees	30,097.00	-	30,097.00
Legal disbursements	1,125.00	-	1,125.00
Statutory advertising	465.30	-	465.30
Distribution: non-preferential unsecured creditors	108,021.64	-	108,021.64
	<u>182,925.88</u>	<u>487.04</u>	<u>183,412.92</u>
Balance at bank	<u>487.04</u>	<u>(487.04)</u>	<u>-</u>

Delta 1 UK Limited - in Liquidation
Summary of Liquidator's Receipts and payments
From 04 February 2016 to 03 April 2024

	B/fwd as at 04 Feb 2023 £	From 04 Feb 2023 to 03 Apr 2024 £	C/fwd as at 03 Feb 2024 £
RECEIPTS			
Plant and equipment)		
Motor vehicles) 37,200.00		37,200.00
Book debts	608.84		608.84
Director's loan account	140,000.00		140,000.00
Cash at bank	1,405.82		1,405.82
Late payment interest	2,500.00		2,500.00
Bank interest	<u>231.81</u>	<u>1,466.45</u>	<u>1,698.26</u>
	<u>181,946.47</u>	<u>1,466.45</u>	<u>183,412.92</u>
PAYMENTS			
Specific bond	2,317.60		2,317.60
Preparation of statement of affairs	5,000.00		5,000.00
Office holder fees	32,013.34		32,013.34
Office holder expenses	11.00		11.00
Agent's fees	3,750.00		3,750.00
Agent's disbursements	125.00		125.00
Legal fees	30,097.00		30,097.00
Legal disbursements	1,125.00		1,125.00
Statutory advertising	465.30		465.30
Distribution: non-preferential unsecured creditors	-	108,021.64	108,021.64
VAT receivable	<u>10,153.75</u>	<u>(10,153.75)</u>	<u>-</u>
	<u>85,057.99</u>	<u>97,867.89</u>	<u>182,925.88</u>
Balance at bank	<u>96,888.48</u>	<u>(96,401.44)</u>	<u>487.04</u>