

Registered Number:4415168

England and Wales

DELTA 1 UK LIMITED

Report of the Director and Unaudited Financial Statements

For the year ended 31 December 2014

TUESDAY



A4GY4BR4

A18

29/09/2015

#9

COMPANIES HOUSE

DELTA 1 UK LIMITED
Contents Page
For the year ended 31 December 2014

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Profit and Loss Account	9

DELTA 1 UK LIMITED
Company Information
For the year ended 31 December 2014

Director J P Shally

Registered Number 4415168

Registered Office 10 Hadleigh Close
Toton
Nottingham
NG9 6LU

Accountants Pro Worth Accountancy Practice
10 Hadleigh Close
Toton
Nottingham
NG9 6LU

DELTA 1 UK LIMITED
Director's Report
For the year ended 31 December 2014

The director presents his report and accounts for the year ended 31 December 2014.

Principal activities

The principal activity of the company continued to be that of civil engineering.

Director and his interest

The director who served the company throughout the year was as follows:

	31/12/2014	31/12/2013
J P Shally	2	2

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



J P Shally

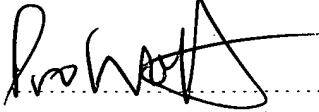
Director

Date approved : 25 September 2015

DELTA 1 UK LIMITED
Accountants' Report
For the year ended 31 December 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Pro Worth Accountancy Practice
10 Hadleigh Close
Toton
Nottingham
NG9 6LU

Dated: 25 September 2015

DELTA 1 UK LIMITED
Profit and Loss Account
For the year ended 31 December 2014

	Notes	2014 £	2013 £
Turnover		388,168	298,343
Cost of sales		(259,888)	(185,600)
Gross profit		<u>128,280</u>	<u>112,743</u>
Selling and distribution costs		(16,950)	(17,208)
Administrative expenses		(134,574)	(137,554)
Operating loss	2	<u>(23,244)</u>	<u>(42,019)</u>
Interest payable and similar charges	3	(2,528)	(1,833)
Loss on ordinary activities before taxation		<u>(25,772)</u>	<u>(43,852)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(25,772)</u>	<u>(43,852)</u>

DELTA 1 UK LIMITED
Balance Sheet
As at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	212,933	238,582
		212,933	238,582
Current assets			
Stocks		150,000	235,000
Cash at bank and in hand		7,966	-
		157,966	235,000
Creditors: amounts falling due within one year	5	(247,591)	(328,769)
Net current liabilities		(89,625)	(93,769)
Total assets less current liabilities		123,308	144,813
Creditors: amounts falling due after more than one year	6	(29,891)	(25,624)
Net assets		93,417	119,189
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	93,415	119,187
Shareholders funds		93,417	119,189

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed by the director

.....
J P Shally
Director

Date approved by the board: 25 September 2015

DELTA 1 UK LIMITED
Notes to the Financial Statements
For the year ended 31 December 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	15% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

DELTA 1 UK LIMITED
Notes to the Financial Statements Continued
For the year ended 31 December 2014

2 Operating loss	2014	2013
	£	£
The operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	42,071	45,516
Director's remuneration	22,950	22,950
Profit/loss on disposal of tangible fixed assets	926	-
	<u> </u>	<u> </u>

3 Interest payable and similar charges	2014	2013
	£	£
Interest payable on bank borrowing	885	1,055
Finance charges	1,643	778
	<u>2,528</u>	<u>1,833</u>

4 Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 January 2014	713,490	144,284	12,320	870,094
Additions	-	28,148	-	28,148
Disposals	-	(27,795)	-	(27,795)
At 31 December 2014	<u>713,490</u>	<u>144,637</u>	<u>12,320</u>	<u>870,447</u>
Depreciation				
At 01 January 2014	500,188	122,516	8,808	631,512
Disposals	-	(16,069)	-	(16,069)
Charge for year	31,996	9,548	527	42,071
At 31 December 2014	<u>532,184</u>	<u>115,995</u>	<u>9,335</u>	<u>657,514</u>
Net book values				
At 31 December 2014	<u>181,306</u>	<u>28,642</u>	<u>2,985</u>	<u>212,933</u>
At 31 December 2013	<u>213,302</u>	<u>21,768</u>	<u>3,512</u>	<u>238,582</u>

5 Creditors: amounts falling due within one year	2014	2013
	£	£
Bank loans and overdraft	-	4,789
Obligations under finance leases	3,995	3,713
Trade creditors	152,110	237,259
Taxation and social security	91,486	83,008
	<u>247,591</u>	<u>328,769</u>

6 Creditors: amounts falling due after one year	2014	2013
	£	£
Obligations under finance leases	11,987	-
Other creditors	17,000	24,000
Director's loan accounts	904	1,624
	<u>29,891</u>	<u>25,624</u>

DELTA 1 UK LIMITED
Notes to the Financial Statements Continued
For the year ended 31 December 2014

7 Share capital

Authorised

1000 Ordinary shares of £1.00 each

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

	2014	2013
	£	£
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8 Reserves

**Profit & loss
account**

Balance at 01 January 2014

Loss for the year

Balance at 31 December 2014

£
119,187
<u>(25,772)</u>
<u>93,415</u>