

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
1 GCC Limited**

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for the Year Ended 31 March 2015**

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**1 GCC Limited**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:**

C A White  
Mrs J M White

**SECRETARY:**

H A Voice

**REGISTERED OFFICE:**

14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
South Yorkshire  
S9 2RX

**REGISTERED NUMBER:**

04414880 (England and Wales)

**ACCOUNTANTS:**

VOICE & CO ACCOUNTANCY SERVICES LIMITED  
CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

**BANKERS:**

Bank of Scotland  
59 Bath Street,  
Glasgow  
G2 2DH

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,297	11,941
Investment property	3	<u>344,321</u>	<u>344,321</u>
		<u>353,618</u>	<u>356,262</u>
<b>CURRENT ASSETS</b>			
Stocks		5,413	-
Debtors	4	642,409	491,862
Cash at bank and in hand		<u>76,105</u>	<u>141,565</u>
		723,927	633,427
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(32,339)</u>	<u>(37,148)</u>
<b>NET CURRENT ASSETS</b>		<u>691,588</u>	<u>596,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,045,206	952,541
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,834)</u>	<u>(2,357)</u>
<b>NET ASSETS</b>		<u>1,043,372</u>	<u>950,184</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>1,043,272</u>	<u>950,084</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,043,372</u>	<u>950,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2015 and were signed on its behalf by:

C A White - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at current market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued.

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2014  
and 31 March 2015

**DEPRECIATION**

At 1 April 2014

Charge for year

At 31 March 2015

**NET BOOK VALUE**

At 31 March 2015

At 31 March 2014

Total  
£

39,979

28,038

2,644

30,682

9,297

11,941

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>344,321</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>344,321</u>
At 31 March 2014	<u>344,321</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 625,748 (2014 - £ 477,000 )

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
1 GCC Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 GCC Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1 GCC Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 GCC Limited and state those matters that we have agreed to state to the Board of Directors of 1 GCC Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 GCC Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 GCC Limited. You consider that 1 GCC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 GCC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOICE & CO ACCOUNTANCY SERVICES LIMITED  
CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

26 November 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.