

REGISTERED NUMBER: 04414880 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
1 GCC Limited

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for the Year Ended 31 March 2013**

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1 GCC Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

C A White
Mrs J M White

SECRETARY:

H A Voice

REGISTERED OFFICE:

14 Jessops Riverside
800 Brightside Lane
Sheffield
South Yorkshire
S9 2RX

REGISTERED NUMBER:

04414880 (England and Wales)

ACCOUNTANTS:

VOICE & CO ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

BANKERS:

Bank of Scotland
59 Bath Street,
Glasgow
G2 2DH

1 GCC Limited (Registered number: 04414880)

**Abbreviated Balance Sheet
31 March 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 13,141 | 15,295 |
| Investment property | 3 | <u>344,321</u> | <u>344,321</u> |
| | | <u>357,462</u> | <u>359,616</u> |
| CURRENT ASSETS | | | |
| Debtors | 4 | 498,841 | 332,516 |
| Cash at bank and in hand | | <u>33,119</u> | <u>98,630</u> |
| | | 531,960 | 431,146 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(45,357)</u> | <u>(35,561)</u> |
| NET CURRENT ASSETS | | <u>486,603</u> | <u>395,585</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 844,065 | 755,201 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | - | (9,200) |
| PROVISIONS FOR LIABILITIES | | <u>(182)</u> | <u>-</u> |
| NET ASSETS | | <u>843,883</u> | <u>746,001</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | <u>843,783</u> | <u>745,901</u> |
| SHAREHOLDERS' FUNDS | | <u>843,883</u> | <u>746,001</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

1 GCC Limited (Registered number: 04414880)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2013 and were signed on its behalf by:

C A White - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Investment property

Investment property is shown at current market value. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2012 | 38,540 |
| Additions | 217 |
| At 31 March 2013 | <u>38,757</u> |
| DEPRECIATION | |
| At 1 April 2012 | 23,245 |
| Charge for year | 2,371 |
| At 31 March 2013 | <u>25,616</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>13,141</u> |
| At 31 March 2012 | <u>15,295</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. INVESTMENT PROPERTY

| | |
|-----------------------|----------------|
| | Total £ |
| COST | |
| At 1 April 2012 | |
| and 31 March 2013 | <u>344,321</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>344,321</u> |
| At 31 March 2012 | <u>344,321</u> |

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 477,000 (2012 - £ 300,000)

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
1 GCC Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 GCC Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 1 GCC Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 GCC Limited and state those matters that we have agreed to state to the Board of Directors of 1 GCC Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 GCC Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 GCC Limited. You consider that 1 GCC Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 GCC Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

VOICE & CO ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
14 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

5 November 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.