

REGISTERED NUMBER: 04414422 (England and Wales)

Audited Financial Statements
for the Year Ended 31st December 2016
for
LIGHTHOUSE (UK) LIMITED

**Contents of the Financial Statements
for the Year Ended 31st December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LIGHTHOUSE (UK) LIMITED

Company Information
for the Year Ended 31st December 2016

Directors: S J Fessey
S Ashley
Y Asami
Y Kaku
H Shiokawa

Secretary: S J Fessey

Registered office: 3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

Registered number: 04414422 (England and Wales)

Senior statutory auditor: Rachel Davis BA FCA

Auditors: Just Audit Limited
Chartered Accountants &
Statutory Auditor
Strelley Hall, Main Street
Strelley
Nottinghamshire
NG8 6PE

LIGHTHOUSE (UK) LIMITED (REGISTERED NUMBER: 04414422)

Balance Sheet
31st December 2016

2015				2016
£	£		Notes	£
366,449		FIXED ASSETS		
		Tangible assets	4	345,780
		CURRENT ASSETS		
	574,300	Stocks		771,987
	507,053	Debtors	5	409,119
	<u>5,395,463</u>	Cash at bank and in hand		<u>4,935,245</u>
	6,476,816			6,116,351
		CREDITORS		
	<u>940,472</u>	Amounts falling due within one year	6	<u>917,996</u>
<u>5,536,344</u>		NET CURRENT ASSETS		<u>5,198,355</u>
5,902,793		TOTAL ASSETS LESS CURRENT LIABILITIES		5,544,135
<u>50,260</u>		PROVISIONS FOR LIABILITIES		<u>42,974</u>
<u>5,852,533</u>		NET ASSETS		<u>5,501,161</u>
		CAPITAL AND RESERVES		
100		Called up share capital	8	100
<u>5,852,433</u>		Retained earnings		<u>5,501,061</u>
<u>5,852,533</u>		SHAREHOLDERS' FUNDS		<u>5,501,161</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th March 2017 and were signed on its behalf by:

S J Fessey - Director

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Lighthouse (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared for the year ended 31st December 2016 in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A- Small Entities (effective September 2015) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Turnover

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Turnover is measured at the fair value of the consideration received or receivable, net of VAT and trade discounts.

The company operates warranty support contracts in respect of certain equipment sold and income is recognised on a time basis evenly over the period of each contract.

Tangible fixed assets

Tangible fixed assets are measured at cost at the date of purchase.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on written down values
Office equipment - 15% on written down values
Motor vehicles - 25% on written down values
Computer equipment - 25% on written down values

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads where applicable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

2. ACCOUNTING POLICIES - continued

Current and deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Office equipment £	Motor vehicles £	Computer equipment £
Cost					
At 1st January 2016	799,821	412,903	171,508	126,577	88,833
Additions	76,620	3,743	4,104	49,567	19,206
Disposals	(37,392)	-	-	(37,392)	-
At 31st December 2016	<u>839,049</u>	<u>416,646</u>	<u>175,612</u>	<u>138,752</u>	<u>108,039</u>
Depreciation					
At 1st January 2016	433,372	185,934	130,000	53,130	64,308
Charge for year	82,541	45,665	6,013	20,549	10,314
Eliminated on disposal	(22,644)	-	-	(22,644)	-
At 31st December 2016	<u>493,269</u>	<u>231,599</u>	<u>136,013</u>	<u>51,035</u>	<u>74,622</u>
Net book value					
At 31st December 2016	<u>345,780</u>	<u>185,047</u>	<u>39,599</u>	<u>87,717</u>	<u>33,417</u>
At 31st December 2015	<u>366,449</u>	<u>226,969</u>	<u>41,508</u>	<u>73,447</u>	<u>24,525</u>

LIGHTHOUSE (UK) LIMITED (REGISTERED NUMBER: 04414422)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	393,693	478,981
Other debtors	<u>15,426</u>	<u>28,072</u>
	<u>409,119</u>	<u>507,053</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	39,547	60,358
Taxation and social security	230,766	144,831
Other creditors	<u>647,683</u>	<u>735,283</u>
	<u>917,996</u>	<u>940,472</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	77,000	77,000
Between one and five years	308,000	308,000
In more than five years	<u>327,250</u>	<u>404,250</u>
	<u>712,250</u>	<u>789,250</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Rachel Davis BA FCA (Senior Statutory Auditor)
for and on behalf of Just Audit Limited

10. CAPITAL COMMITMENTS

	2016	2015
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>15,529</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.